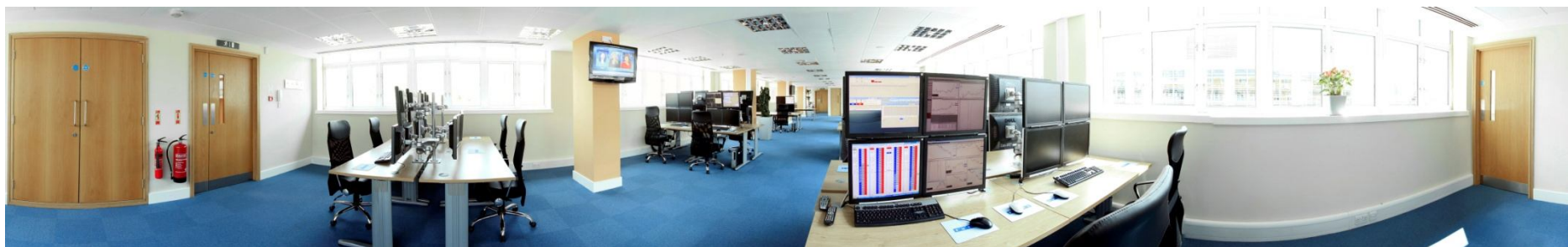


Futex

Trading Floor Training

Brochure 2010/11



The Ultimate Trading Career

We have been providing trading careers and training individuals to trade for more than a decade...

We financially back the very best trading talent...

We have tried, tested and refined training programmes..

Futex is the leading Proprietary Trading and Investment House providing individuals with successful trading careers. As a group, we have been training individuals to trade for more than a decade beginning on the LIFFE floor and as a result we offer unparalleled opportunities to those individuals with an absolute passion for the financial markets and a burning desire to succeed.

Futex Group's collective experience enables us to educate, coach and support those individuals who are determined to secure a new career in trading. In order to achieve this objective we train people to trade consistently profitably, irrespective of market conditions, and most importantly, we back them financially.

Trading is a serious career choice for all of our clients so we take our training very seriously. Our training programmes have been tried, tested and refined, and we are justifiably proud of them. If you would like to change your life by becoming a professional trader then we can help you.

Paolo Rossi (Executive Chairman)

Trading Floor Training Overview

- Unparalleled 12 week in-house trading education
- Daily seminars on a range of essential subjects
- Your own fully-equipped trading desk
- Learn how to trade surrounded by full-time professional traders

Our 12 week in-house Trading Floor Training programme has been painstakingly developed over more than a decade by experienced and successful traders. Every element has been designed with one clear objective in mind – to make you into a professional trader.

You will enjoy daily seminars delivered in dedicated training rooms on a range of essential subjects including:

- Cash and Derivative Markets
- Macroeconomics
- Technical Analysis
- Trading Psychology
- How to trade the Market Depth
- Price Action, Volume and Order Flow
- Money Management

You will have your own fully-equipped trading desk surrounded by professional traders at which you will learn to trade the global financial markets with consistency, control and precision. You will be mentored and coached by experienced traders and trainers to reach your full potential, and enjoy the benefit of dedicated sessions with experienced, live traders to give you the chance to uncover just how our professionals do it.

Weeks 1 - 4 Schedule

"I joined Futex and have never looked back. Futex gave me the opportunity to realise my ambitions. They provided me with the training, support, funding and facilities I needed to become a highly profitable futures trader..."

Brad Young

Weeks 1 to 4 of your training involve a broad range of subjects and teaching methods including:

- seminars delivered by experienced trainers and traders
- group and individual simulator trading sessions
- specific trading tasks with am/pm reporting and review
- pre and post-market review sessions
- assignments, presentations, group work and examinations
- experienced trader Q&A panel sessions
- online tutorials
- external training with strategic partners
- key trading texts with student centred discussion
- social events

Week 1	Week 2	Week 3	Week 4
Welcome and Introduction	Macroeconomics	Technical Analysis	Trading Psychology
History of Trading and Investment	Economic Indicators	Market Profile	Mission Statements & Goal setting
Cash and Derivative Markets	Monetary Policy	How to trade the Market Depth	Performance Review
Transactions and Exchanges	Initial simulator trading tasks	Initial simulator trading tasks	Initial simulator trading tasks
Pre and post-market review	Pre and post-market review	Pre and post-market review	Pre and post-market review
Experienced trader Q&A	Experienced trader Q&A	Experienced trader Q&A	Experienced trader Q&A

Weeks 5 & 6 Schedule

"I had no previous experience of trading and thus found the intensive 12-week course an essential foundation for my trading career. Trading provides a fantastic lifestyle and challenge..."

Chris Morris

Weeks 5 and 6 provide a fantastic opportunity to implement all that you have learned in the previous 4 weeks and, with Futex's guidance, tackle a series of highly challenging and focused trading exercises. These exercises are designed to get you to grips with your chosen market in a controlled fashion – so ensuring rapid and effective progression. The exercises will test your new skills in the following areas:

- day structure identification
- trading stamina
- trading discipline and your ability to follow your trading rules and plan
- risk / reward scenarios
- aggression and confidence
- market depth and price action techniques

Week 5	Week 6
Daily pre-market preparation using Technical Analysis, Fundamental Data sources such as Reuters/Bloomberg and the Economic Calendar	
MANAGED SIMULATOR TRADING	
Daily trading exercises in multiple markets with a variety of learning objectives set each morning and afternoon, tested and reviewed daily	
AM/PM individual trading analysis and discussion	
Performance Review and feedback	

Weeks 7 - 12 Schedule

- Consistent and controlled trading
- Implement your trading routine
- Risk parameters and profit targets set
- A real test of your trading abilities
- Supported every step of the way

During the second half of the programme, you have one clear objective – to produce a consistent and controlled trading performance. You will trade full-time surrounded by professional traders on our state-of-the-art trading floor. You will manage your trading day from start to finish by implementing your documented routine, operating within individually set risk parameters to achieve profit targets which will be monitored in real-time by our risk management team.

Although you will be trading on a simulator, you will treat it like the live market. This ensures that you are fully prepared for the live market which is now just 6 weeks away. This period is the real test of your abilities as we look for you to demonstrate the following traits:

- profitability
- discipline, professionalism and a strong work ethic
- consistency
- control
- advanced understanding of trading concepts

Futex will be with you every step of the way as you strive to achieve this objective. Our traders and mentors will be on hand every day to discuss your performance, highlight areas for you to work on and to provide solutions to the trading challenges you face. You will be supported every step of the way.

A Professional Trading Career

www.futex.co.uk

Your 12 week Trading Floor Training programme is now complete. You have acquired a substantial amount of both theoretical and practical knowledge, and have demonstrated the key traits of a successful, professional trader. You now have 2 choices:

1. Futex Financial Backing

Your exceptional performance during the twelve week programme means we would like to offer you a position as a full-time trader on our trading floor with full Futex Financial Backing. You will incur no further personal costs as you are provided with a live trading desk, a trading account and trading limits as you take the next step in your professional trading career. Many congratulations!

2. Self Financial Backing

You have acquired the requisite knowledge and skills to give you the unwavering confidence to invest in the next stage of your trading career. Futex will provide the infrastructure, administration and support for you to open and fund your own trading account. You will reap all the benefits of your elite trading performance as you continue your professional trading career.

"All of Futex's clients are delivered the same high quality, intensive training whether they are backed by Futex or themselves. Our methods are the same because our objective is the same – to develop consistently profitable traders..."

What Are We Looking For?

Have You Got What It Takes To Be Consistently Profitable?

- Discipline
- Control
- Strong work ethic
- Effective decision making
- Develop an edge

The unequivocal objective of Trading Floor Training is to train individuals to trade futures consistently profitably. Synonymous with performance consistency is a trading approach that emphasizes control and effective decision making at times of extreme emotional and market pressure.

One of the key traits of a novice trader who performs consistently well is an ability to participate in the market when he has an edge; to pick those fights that he thinks he can win. Our clients spend countless hours observing and interacting with the markets with a view to identifying times of day, price areas and market behavior (including order flow and volume) that they confidently believe will provide profit opportunities. This is what we refer to as their edge. It would not be unusual for a consistent trader, within Futex, to be profitable every day for months at a stretch; this is our objective.

The ability of novice traders to trade effectively on the basis of their edge is dramatically increased if they have discipline, control and a strong work ethic. Usually there is an inherent tendency for inexperienced traders to jump into the market at the first sign of volatility, what we refer to as the flashing light syndrome. Only with the repeated practice of self-enforced discipline does this tendency dissipate; for those that are not prepared to address this issue, the tendency never disappears and the sought after consistency remains elusive. Futex's enduring success is based on the development of long-term, mutually beneficial partnerships with our clients. This in turn is founded upon a trading approach that is consistently profitable.

How will you make effective trading decisions?

A successful, consistently profitable trading career is dependent upon your ability to make effective trading decisions, regularly and frequently. In order to train you to do this, the Trading Floor Training programme will guide you through a broad range of areas as detailed on the right.

At its core is an ability to read, understand and act upon real-time Price Action. You will use this core skill as a filter for your trading decisions; something that has been proven to give Futex traders a distinct edge in the global financial markets.



- Develop a deep understanding of key areas of trading
- Become an expert at interpreting Price Action
- Use our vast experience to build your own edge in the global financial markets

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What will your trading day look like?

“Routine is essential in all elite performance pursuits; trading is no different...”

Elite professional traders at Futex have highly structured trading routines. One of the key elements of the Trading Floor Training programme is to help each of our clients develop and implement their own effective trading routine. Having a documented routine is just one way in which you will be able to ensure a consistency of performance and thus profit. A typical routine at the beginning of your training would be as follows:

0630-0700	Pre-market Preparation Arriving at my desk bright and early I review the overnight fundamental news, how have the major markets traded overnight, what's on the economic calendar today and what my goals and objectives are? I submit my findings as a report to my mentor for review.
0700-0900	Simulator Trading Task With a clearly set learning objective I trade the market using Market Depth and Key Market Metrics only (we're not allowed to use technical charts yet!). I make comprehensive notes of my observations of price action, my emotions and my progress to discuss later.
0900-0930	Break time - Coffee, food, re-energise...
0930-1030	Morning Review Back in the training room with the rest of my group and the trainer to review the morning session. Start off with a group discussion of our pre-market preparations, were our views valid and what's actually been driving the market this morning? Then a review of the morning's Trading Task; did I meet the learning objective that was set? If not, how can I improve ready for the next session this afternoon?
1030-1200	Trading Psychology Seminar An introduction to the key areas of Trading Psychology for a Proprietary Trader. A detailed breakdown of specific techniques for managing my emotional state when trading to ensure optimum performance including posture, the trading arena and self-talk. Assignment tonight is to write-up how I will implement these techniques from now on.
1200-1300	Lunch - sandwich at my desk, trading book in hand as I complete this week's comprehension exercise

What will your trading day look like?

"In our experience, our clients' education is most effective when they have a clearly defined structure to their day, they receive tuition in a variety of formats and they are challenged from the moment they arrive until they finish for the day. Most clients report a feeling of exhaustion at the end of their trading weeks; this is always a good sign for us...!"

1300-1400	Experienced Trader Q&A Session A panel of experienced traders is assembled in front of us. They each describe their trading careers, how they started out and what they now trade before we are given the chance to ask questions. A mind-blowing session; can't wait to trade this afternoon.
1400-1430	Break – another coffee, fresh air, prepare mentally for the trading to come
1430-1630	Simulator Trading Task Back onto the trading floor for another trading session, this time with a different learning objective. Put into practice all the tips from the review this morning and the advice from the experienced traders.
1630-1730	Post-market Review Group analysis of the afternoon's trading and the trading task that we were set. Did we achieve our objectives and what are the key lessons that we have learned. Back to my desk to complete my daily Debrief and submit it to the mentor for him to review and give me feedback. Check out the schedule for tomorrow before shutting down and heading home.

Open Evenings

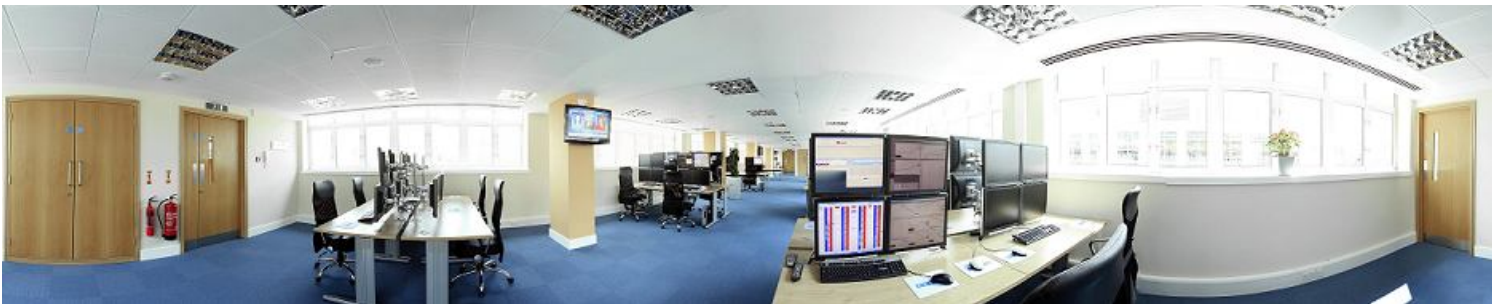
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We welcome any potential clients to visit us at either of our offices. We hold Open Evenings in London every fortnight, or individual meetings can be arranged by prior appointment. Visiting us will allow you to meet Futex traders, trainers and Directors; tour our live trading floors; take a seat at a professional trading desk and try our trading software. We will also answer all your questions about our training programme.

Location and facilities

Futex runs Trading Floor Training programmes from its City of London office. We currently run 5 programmes per year. Our offices benefit from state-of-the-art trading floors that have been painstakingly designed to provide our clients with the very best opportunity to perform at an elite level. The facilities you will enjoy include:

- Robust and effective technical analysis software
- Top quality, real-time news and squawk services
- Bespoke risk management and trader support
- Fast, reliable internet access and Sky television
- In-house fundamental and technical analysis
- A range of high-speed electronic trading systems
- Well-appointed kitchen and lounge
- Excellent transport links



What do I do next?

Office Location:

6th Floor,
Harmsworth House,
13-15 Bouverie Street,
London,
EC4Y 8DP

If you are ready for a new career as a professional trader and would like to join our Trading Floor Training programme, please contact John O'Sullivan on **+44 (0) 203 142 5280** or via email at john.osullivan@futex.co.uk.

You can reserve your place with a deposit of £250.

The fee structure for Trading Floor Training is as follows:

- £8,000 incl. VAT 12 weeks, full-time, in-house training
- £7,000 incl. VAT If payment is received 28 days before starting
- £9,000 incl. VAT If payments are spread over the 12 weeks

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