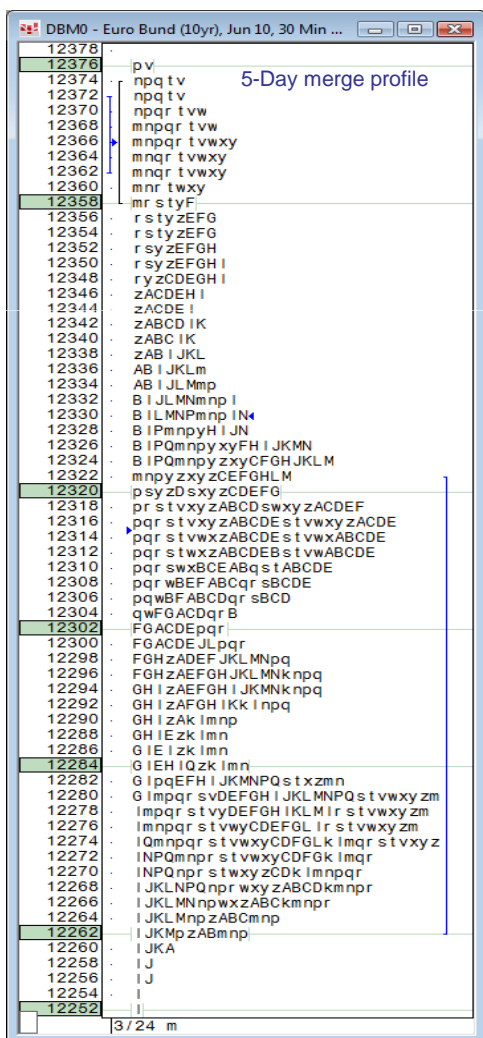


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Tue Mar 30 2010 23:39:45



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Support	Resistance
123.21-25 **	123.96 **
123.00-04 **	123.87 **
122.98 **	123.74-78 ***
122.87-92 **	123.48-53 **
122.53-60 **	123.36-39 ***

O 122.92 H 123.32 L 122.77 C 123.30 PP 123.13

The Bund pushed higher yesterday. The market pressed higher soon after the cash open and continued to edge up over the course of the day. The market took back the **123.21-25** level. Strong resistance at **123.36-39** may be targeted by the market in early trade today. A move back above here would reassert the bullish immediate and short term outlook on the market. Today is the last trading day of the month. We may see some month end extension buying today between 15.00 and 16.15 GMT as bond indexing adjustments force participants to buy. A failure to break above **123.36-39** may eventually see the market pare back yesterday's gains. The market would need to break firmly back through the **122.98-123.04** support area.

S →

M →

L →