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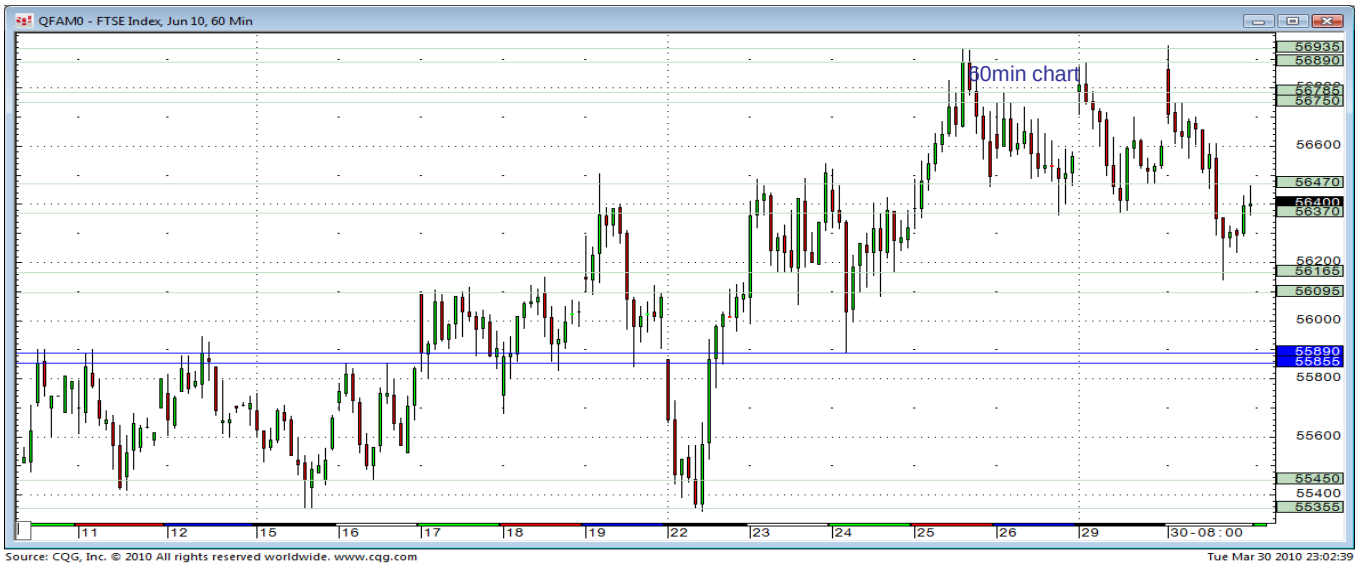
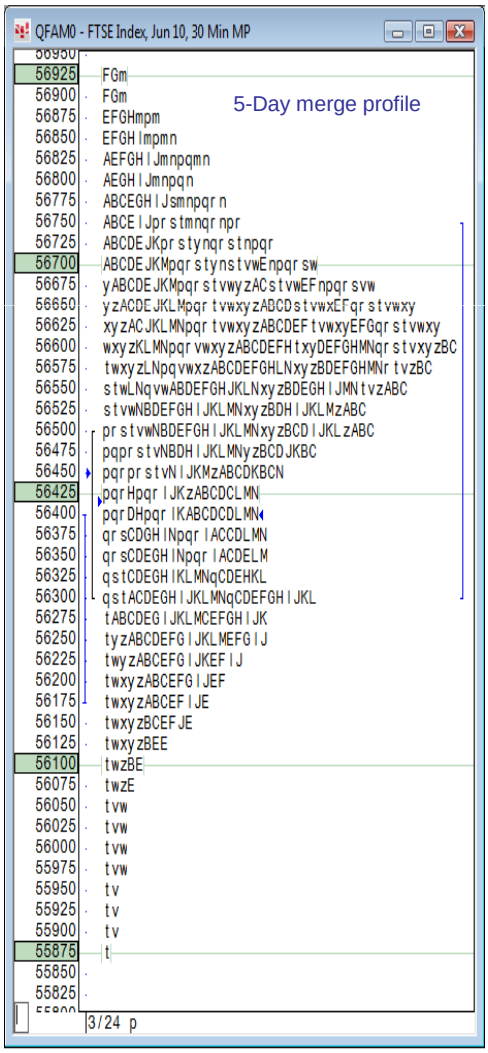
FuTechs

FTSE100 futures

30th March 2010





Support		Resistance	
5637.0	**	5788.0	**
5609.5-16	**	5711.5-23	***
5590.0	***	5689-93.0	**
5545-50.5	**	5675-78.5	**
5535.0	***	5647.0	**

O 5686.5 H 5694.5 L 5614.0 C 5640.0 PP 5649.5

The FTSE moved lower yesterday. The market held the **5693.0** level in early trade before trending lower for much of the day. The market eventually held the **5609-16.0** area before bouncing into the close. The strong rejection from the highs may now signal a potential "double top" in the immediate term. A break back below **5637.0** would target the **5590.0** level. A move back through the **5647.0** level in early trade will alleviate any imminent bearish pressure on the market. This would also place the market's immediate term bias remains sideways going into today's quarter end and the Easter weekend.

S ↗

M ↗

L →

Market Outlook

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