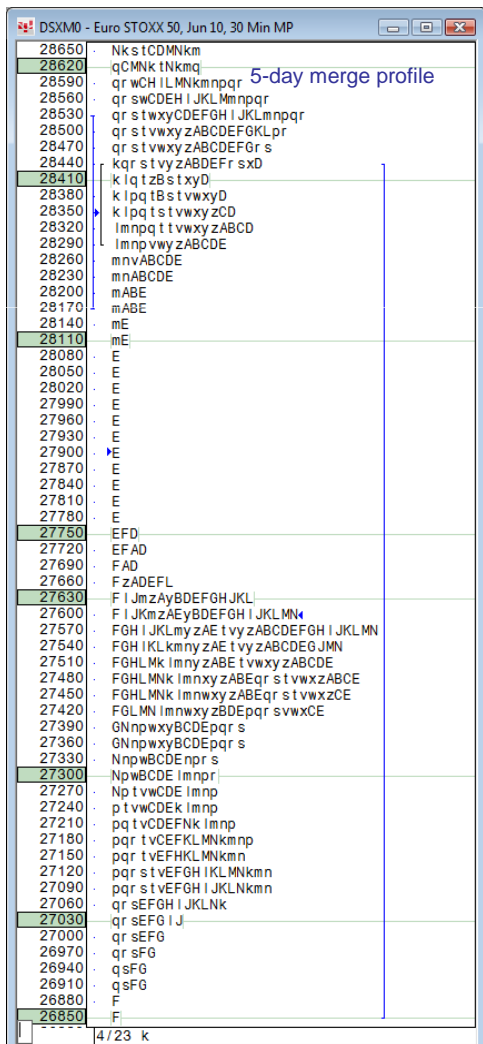


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Support

2742	*
2732	*
2707-10	**
2686-92	**
2675-79	***

Resistance

2837	**
2809-11	**
2795-97	**
2776	***
2766	**

O 2709 H 2775 L 2708 C 2762 PP 2748

The EuroStoxx traded higher yesterday. The market rallied from the off and settled around the higher levels of Wednesday's trade. The market retested the important **2776** level and held which gives bears reassurance. A weekly close below here would be important and so today may be a key day for the market. A move back below the intraday levels of **2732** and **2742** may mark the onset of further weakness back toward the lower area of the range of the last 2 days. Bulls will need to take back the **2776** level today. The profile suggest that the market may enter a 'vacuum' on the break above this level which should see swift trade up to the **2811-14** area.

S →
M →
L →

Market Outlook