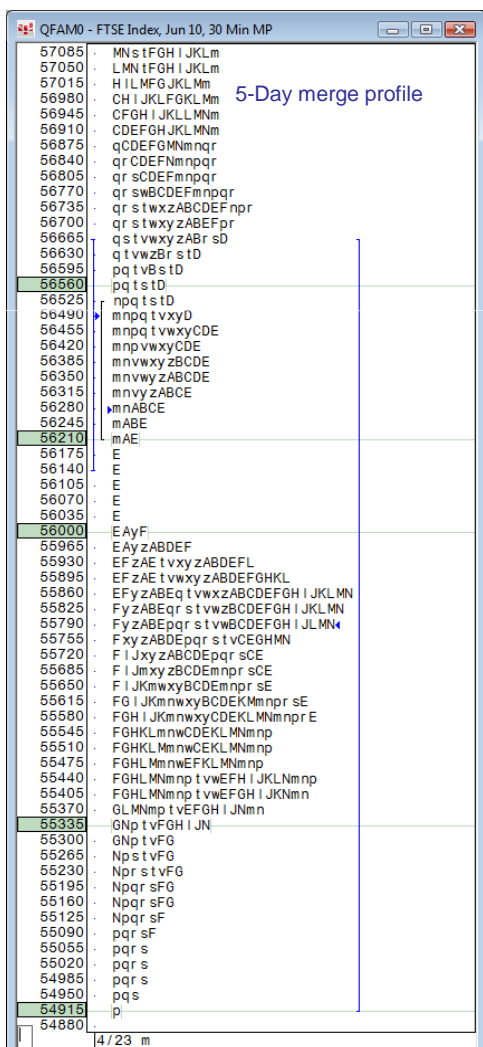




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Support

5560.0	**
5510-13.0	**
5492-95.0	**
5471-77.5	**
5444.0	**

Resistance

5675-79.0	**
5665-68.0	**
5646-50.0	**
5622.5	***
5602-08.5	***

O 5563.5 H 5603.0 L 5540.0 C 5580.5 PP 5574.5

The FTSE pushed higher yesterday, settling around the higher levels of Wednesday's trade. The market held the **5602.5** level, which will reassure bears for the moment. With the market forming a potential bear flag on the hourly and daily chart, a weekly close below the **5510.0** level should indicate the onset of a deeper short-term corrective bear trend. Bulls will need to push up through the **5602.0-08.5** area and then the important **5622.5** level. A move through these levels should then set the market up for a recovery of the down day seen on Tuesday. This would lead to a very bullish development, suggesting further up-side as far as contract highs go.

S →

M →

L →

Market Outlook