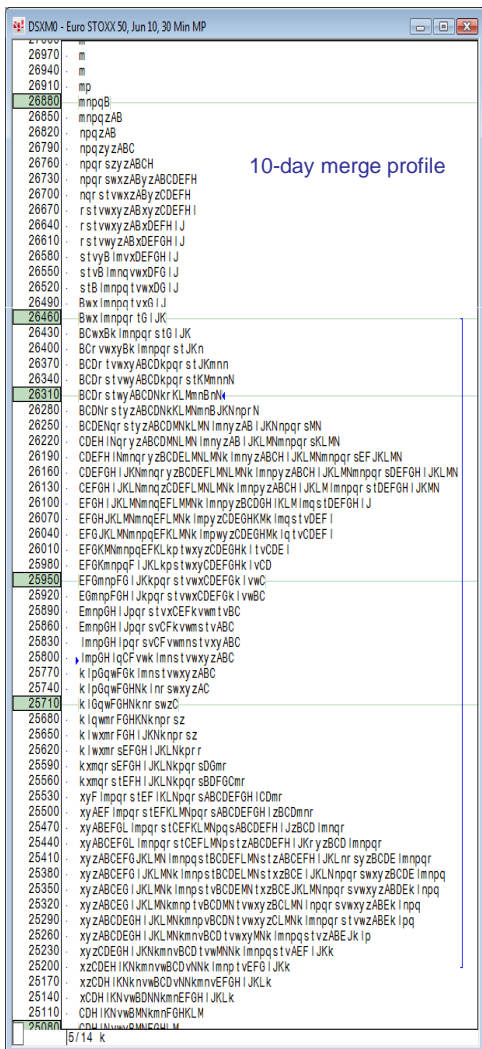


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Support		Resistance	
2594-02	**	2722-25	**
2559-67	**	2703-06	**
2526	**	2679-88	**
2496-04	**	2660	**
2468-76	**	2639-42	**

O 2514 H 2634 L 2514 C 2632 PP 2593

The EuroStoxx rallied sharply yesterday. The market gapped higher on open forcing fresh shorts that had been initiated on the bearish close on Wednesday to stop out. The market broke through the hourly/daily downtrend surging up towards the **2639-42** area by the close. Bears would have to protect this level in order to avoid another rout today. A move back through the **2594-2602** level will be required in order to reassert some immediate term control of the market. Bulls will need that level to hold on any pull backs in early trade in order to maintain the strong immediate term momentum built up over the course of yesterday.

S →

M →

L →

Market Outlook