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Fri May 28 2010 13:33:27

Price	Order Type
113900	BCDBDEF
113800	BCDBDEF
113700	BCDEBDEFH
113600	BCDENPBCDNDEFH
113500	BCDENPBCDNDEFH
113400	BCDEINPBCDNPDFH
113300	CEHINPBCDNPDFGH I
113200	CEFHINBCDNPDFGH I
113100	EFH I JLNBCDEMNFGH I J
113000	EFGH I JKL MNCEMNFGH I J
112900	EFGH I JKL MNELMNGH I J
112800	EFGH I JKL MNELMNGH I J
112700	EFGJKLMNEFLMN I JK
112600	EKGKMEFLMN I JK
112500	EKGKMEFLMN I JK
112400	GKMEFJKLMJKM
112300	GEF I JKL MJKL M
112200	EF I JKL KLMNB
112100	FG I JKL MNB
112000	GH I JLMNBP
111900	GH I JLMNBP
111800	GH I JLMNBPCKN
111700	GH I JLMNBPCKN
111600	GMNBPCKN
111500	GMNBPCKN
111400	GBCD I JKL MN
111300	GBCDH I JKL MNP
111200	GBCDH I JKL MNP
111100	CDEGH I JKL MP
111000	CDEGH I JKL MP
110900	CDEGH I KMP
110800	CDEGHM
110700	CDEGHM
110600	CEGH
110500	CEFGH
110400	CEFG
110300	CEFGN
110200	EFNP
110100	EFNP
110000	FNP
109900	FN
109800	FMN
109700	KL MN
109600	KL MN
109500	KL MN
109400	BDF JKL MN
109300	BLDEFG I JKL M
109200	BCLCDEFGH I JK
109100	BCLCDEFGH I JK
109000	BCLCDEFGH I JK
108900	BCFKLDBCEFG I
108800	BCFEKLMFGH I CDBCEFG I
108700	BCEFKLMNFGDGH I BCDDBC I
108600	BCDEFG I JKL MNFGHNPDFGH I JBCDE JBC
108500	CDEFG I JKL MNFGHNPDFGH I JBCDE I JKBC
108400	CDEFG I JKL MNFGHNPBCDEFGH I JKLBCDEG I JKBC
108300	CDEFG I JKL MNFGH I JKNPBCDEF JKLBCDEG I JKBC
108200	CDEG I JKNMNEFGH I JKNPBCDEF JKLBCDEG I JKLC
108100	CDEGH I JKNMNEFGH I JKNPBCDEF JKL MNBEFGH I KLC
108000	CDGH I JKNMNEFGH I JKL NBCEFG JKL MNBEFGH I KLC
107900	CDGH I KNCEFGH I JKL NBCEFGH I KLC
107800	CDH I KNCE I JKL NBCEFGH I KLC
107700	CH I KNCE I JKL MNBEFGH I KLC
107600	CH I KNCE I KLMNBEFGH I KLC
107500	CH I KNCE I KLMNBEFGH I KLC

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Support		Resistance	
1098.75	**	1124.00	**
1094.25	**	1115.00-1118.25	**
1089.50	***	1122.25	**
1082.50	**	1110.00	**
1076.50	**	1105.0-106.50	**

O 1087.00 H 1103.00 L 1082.50 C 1101.00 PP 1095.50

The S&P traded sharply higher yesterday. The market rallied largely as a result of the shorts trapped on the back of the technically very bearish close on Wednesday. The market has rallied to the 200-day MA, around the **1105.00-1106.00** handles this morning, and we should expect some resistance given the nature of the aggressive squeeze higher yesterday. Bulls will look to retake this key area and push on to the important **1115.00-1118.25** level. Bears may need to lean on a potential 'bull trap' if the market takes the 200-day MA catching fresh buyers before reversing lower. For this to occur, the market would have to fail around the **1109.00-1110.00** area before selling off.

S →
M →
L →

Market Outlook