



Support		Resistance	
5960-64.5	***	6082.0	**
5919.0	**	6067.5	**
5873-82.0	**	6045.0	**
5830-36.0	**	6006.5	**
5786-88.0	**	5979.0	**

O 5752.5 H 5974.0 L 5752.0 C 5970.0 PP 5899.0

The Dax surged higher yesterday. The market gapped higher at the open and rallied forcing shorts to stop out. The bearish close the day before had forced sellers into the market and thus the rally was sparked off by covering. By the close, the market was up to the important **5960-64.5** level. The band of resistance between here and **5979.0** represent an important level for the market to get through in order to turn the short-term outlook to neutral as opposed to bearish. Bears will need cap the market at these levels in early trade today to stand a chance of forcing a retracement lower. Bulls will look any at pullbacks to **5919.0** to hold in order to confirm that the market will retain much of the momentum it picked up yesterday.

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S →  
M →  
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Market Outlook