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Fri May 28 2010 00:44:35

10-Day merge profile

53700	m
53640	mn
53580	npq
53520	npq
53460	npq
53400	pqr s
53340	pqr s
53280	r svwxz
53220	rstvwxyzAB
53160	stvwxyzABBC
53100	stvwxyzABr yzABC
53040	styzABr vw8mnyzABC
52980	BCr stvwxyzABmnyzACD
52920	BCr stvwxyzABmnyzCDEF
52860	BCDqr stvwxyzABCDmnpqr stvwxyzDEFH
52800	BCDqr styzABCDmnpqr stvwxyzDEFH
52740	BCDnq r yzABCDmnpqr stvwxyzDEFH
52680	BCDEmnpqzBCDmnpqr stvwxyzDEFH I J
52620	BCDEmnpqzBCDmnpqr stvwxyzDEFH I J
52560	CEH IJmnpqDEFLMNG I Jm
52500	CEFH IJmnpqEFLMNG I Jm
52440	EFGH IJkLmnpqEFLMNG I JkLn
52380	EFGH IJkLmnpqEFLMNG I JkLn
52320	EFGH IJkLmnpqEFL IJkL JkLn
52260	EGJkLmnpqEFL IJkL JkLn
52200	GKlmnpqEFL IJkLmnpq
52140	GmGH IJkLmnpqEFL IJkLmnpq
52080	mGH IJkLmnpqEFL IJkLmnpq
52020	mGH IJkLmnpqEFL IJkLmnpq
51960	GLMnpqzABCnqN
51900	GLMnpqzABCJKmnpqr GKLMN
51840	MNqr swxyzBCD IJkLmnpqr FGH IJkLmN
51780	pqr stvwxyzBCD IJkLmnpqr sDEFH IJkLmN
51720	pqr stvwxyzCDEH IJkLmnpqr sDEFH IJkLmN
51660	pqr stvwxyzCDEH IJkLmnpqr sDEFH IJkLmN
51600	pqs tvCDEGH IJkLmnpqstCDE
51540	qsvCDEGHm tvC
51480	qCEFGHm tvC
51420	qEFGHvBC
51360	FgvwBC
51300	FgvwtvABC
51240	FgvstvyzABC
51180	Fvwr stvwxyzABC
51120	vw svwxzA
51060	wr svwxzA
51000	wr sz
50940	wmnr
50880	wxmnr
50820	wxFmDmnpqr
50760	wxyr FGHmnpqCDmnpqr
50700	xyr FGHmnpqDFGH ICDmnpq
50640	xyzAEFLmqr sEFGH IJkLmnpqr sABCDEFH IJBCDEmnpq
50580	xyzAEFLmqr sEFGH IJkLmnpqr sABCDEFH IJBCDEmnpq
50520	xyzAEFLmqr sCEFH IJkLmnpqr sABCDEFH IJkNzBCDE
50460	xyzABCEFG IJkLmnpqr stCEFH IJkLmnpqr sABCDEF IJkLnzBE
50400	xyzABCEFG IJkLmnpqr stBCEF IJkLnqzxyzBCDE IJkLnzABEFG IJ
50340	zBCDEFG IJkLmnpqr stBCEFLKLnqzxyzBCELMnyzABEFGH IJkL
50280	CDEGH IJkLmnpqst tvBCDEFLMnpqstvwxyzBCELMnyzABEFGH IJkL
50220	CDEGH IJkLmnpqst tvBCDEFLMNPqstvwxyzBCELMnyzABEFGH IJkL
50160	CDGH IJkLmnpqst tvBCDEFLMNPqstvwxyzBCELMnyzABEFGH IJkL
50100	CDGH IJkLmnpqst tvBCDEFLMNPqstvwxyzBCELMnyzABEFGH IJkL
50040	CDH IJkLmnpqst tvBCDEFLMNPqst tvLM
49980	CDH IJkLmnpqst tvLM
49920	CH IJkLmnpqst tvLM

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Fri May 28 2010 00:07:45

Support	Resistance
5194.5 **	5361-68.0 **
5143.5 **	5322-33.5 **
5086-95.0 **	5307-10.0 ***
5053.0 **	5252.5 **
4998.0-04 **	5216.5-22 **

O 5065.5 H 5220.0 L 5058.0 C 5216.5 PP 5165.0

The FTSE rallied sharply yesterday. The market gapped higher on open forcing fresh shorts that had been initiated on the bearish close on Wednesday to stop out. The market broke through the hourly/daily downtrend on open before surging up towards the **5216.5-22.0** area by the close. Bears would have to protect this level in order to avoid another rout today. A move back through the **5143.5** level will be required in order to reassert some immediate term control of the market. Bulls will need the **5194.5** level to hold on any pull backs in early trade in order to maintain the strong immediate term momentum built up over the course of yesterday.

S →

M →

L →

Market Outlook