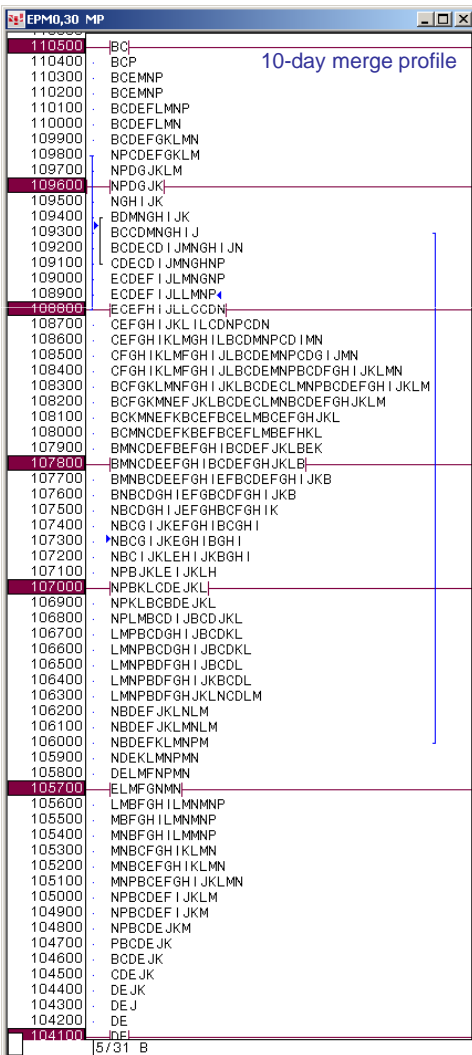




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Support		Resistance	
1092.25	**	1115.00-1118.25	**
1087.75-88.75	**	1122.25	**
1079.75	**	1110.00	**
1072.00	**	1105.00-06.50	**
1066.25-68.00	**	1103.00	**

O 1076.50 H 1092.25 L 1076.00 C 1089.25 PP 1085.75

The S&P rallied on Friday. The market had been sideways for much of the day, however a rally going into the close ensured another up day for the market. By the close, the market had taken out the **1087.75-88.75** level and now target the **1103.00-1106.50** resistance area. This would also coincide with the 200-day MA. A break above this level should help ease the nervousness of the market and go some way to easing some of the mini-capitulations that we have seen when the market stalls in its advance for some hours. Bears will be keen to defend any probes to this area, however must be aware that some major risk indicators such as key commodity and carry trade currencies have broken out of their recent respective ranges to the up-side.

S →

M →

L →

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