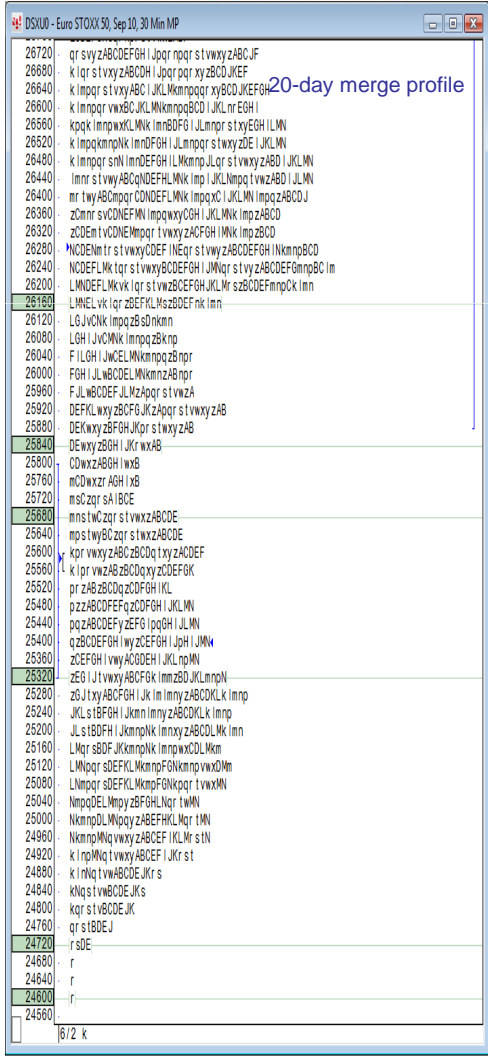


Source: CQG, Inc. © 2010 All rights reserved worldwide. www.cqg.com

Tue Jun 29 2010 22:36:05



Source: CQG, Inc. © 2010 All rights reserved worldwide. www.cqg.com

Support		Resistance	
2534	**	2623	**
2513	**	2612	**
2498	**	2587	**
2463-73	***	2574	**
2448	**	2557	**

O 2623 H 2625 L 2533 C 2643 PP 2600

The EuroStoxx sold off sharply yesterday. The sharp sell-off in Chinese equity markets panicked already jittery markets. The EuroStoxx gapped lower and sold off taking out fresh 10-day lows. This keeps the market in firm immediate and short-term bearish territory. The 20-day lows at **2463** represent a key level for the market to break. A break here would add fresh downward momentum on most timeframes. The **2534-2550** area represents the high of the value area which formed the base for the upward drive over much of June. Therefore we would expect some bounce from here. Barring this, any move down to the **2463-73** area will have to force its way through a congested area of levels. The market has also broken a daily supporting trend, the retest of which will be at **2560** today.

S →
M →
L →

Market Outlook