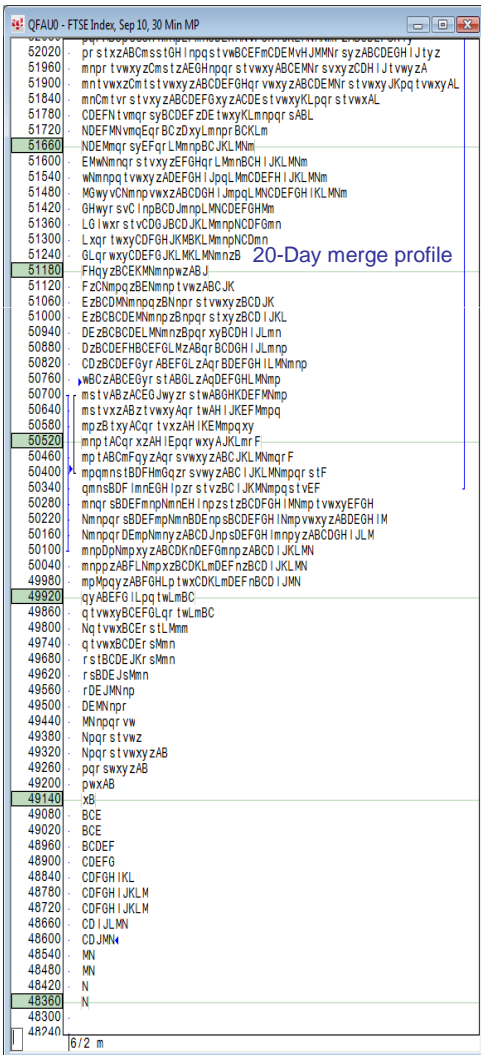


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Support

4848.5-52	***
4840.0	**
4801.0	****
4772.5-78	**
4722.0	**

Resistance

4990-99.5	**
4954.0	***
4934.0	**
4912.5-18	**
4889-93.0	**

O 4974.5 H 4982.5 L 4840.0 C 4862.5 PP 4895.0

The FTSE sold off sharply yesterday. Global risk trades were rocked by the strong sell-off in China, resulting in a sharp gap down in the FTSE followed by further panic over the course of the day. The market traded down to new contract lows, briefly going through here before bouncing a little going into the close. The key level that most participants will be looking at will be the **4801.0** lows made on the 6th May "flash crash". Importantly the break below the **4880.0** mark on the futures market late in the trading session may mean that the FTSE cash opens on new YTD lows (the flash crash low was after cash close). Thus the **4880.0-4900.0** area may prove to be a critical pivot for the day.

S →

M →

L →

Market Outlook