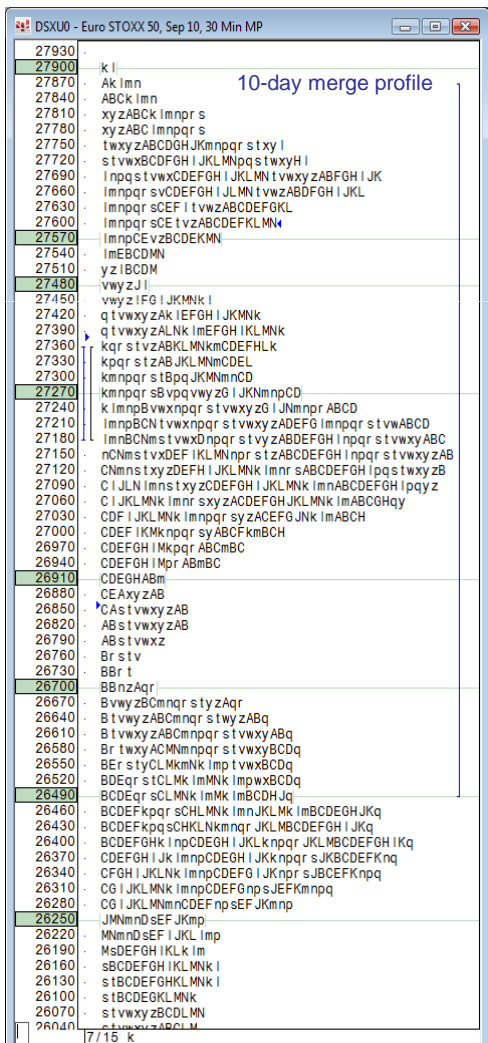




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Support

2758-60	**
2749-52	**
2723-28	**
2688-92	***
2669-74	***

Resistance

2863-66	**
2837	**
2808-11	***
2789-95	***
2775	**

O 2786 H 2790 L 2751 C 2760 PP 2767

The EuroStoxx was largely range bound yesterday. the market held the **2789-95** resistance level in early trade before easing lower to the **2749-52** level over the course of the afternoon. The market remained stubborn above the **2749-52** level in spite of the downward trajectory in US equity markets. This leaves the market poised, however bears will need a break below the **2749-52** support in early trade otherwise the market may turn sharply higher if this is not achieved. If the **2775** level is taken we would then expect the **2800** handle to be breached.

S →
M →
L →

Market Outlook