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Thu Jul 29 2010 21:38:05

DSXU0 - Euro STOXX 50, Sep 10, 30 Min MP

10-day merge profile

27900	B
27960	B
27930	B
27900	k lBC
27870	Ak l mnpzABC
27840	ABCK l mnpqr xyzABC
27810	xyzABCk l mnpqr smpqr vwxyzAC
27780	xyzABC l mnpqr s l mnpqr stvwxyzCD
27750	twxyzABCdGH JKlmnpqr stxy l mpr stvwCDE
27720	stvwxBcDfGH i JKL MNpqstwxYH iK l mnp sCDE
27690	l n p q s t v w x C D E F G H i J K L M N t w x y Z A B F G H i J K k l m n p D E
27660	l m n p q r s v C D E F G H i J L M N t w z A B D F G H i J K L k m n D E
27630	l m n p q r s C E F i t v w z A B C D E F O K L k m n D E
27600	l m n p q r s C E i t v z A B C D E F K L M N M E
27570	l m n p C E v z B C D E K M N E
27540	l m E B C D M N E M
27510	l B C D M E F L M N
27480	l J I E F J L M N
27450	l F G i J K M N k i F i J K L N
27420	l k i E F G H i J K M N k F i J K L N
27390	l N k i m E F G H i K L M N k F i J K N
27360	l K L M N k m C D E F H k F G H i K
27330	l J K L M N m C D E L F G H K
27300	l p q J K M N m C D G H
27270	l v p q v w y z G i J K N m p C D G H
27240	l v w x n p q r s t v w x y z G i J N m n p r A B C D G
27210	l t v w x n p q r s t v w x y z A D E F G l m n p q r s t v w x y A B C D G
27180	l m s t v w x D n p q r s t v y z A B C D E F G H i n p q r s t v w x y A B C G
27150	l m s t v x D E F i K L M N n p r s t z A B C D E F G H i n p q r s t v w x y z A B
27120	l m n s t x y z D E F H i J K L M N k l m n r s A B C D E F G H i p q r s t w x y z B
27090	l i m n s t x y z C D E F G H i J K L M N k l m n A B C D E F G H i p q y z
27060	l k l m n r s x y z A C D E F G H i J K L M N k l m A B C G H q y
27030	l k l m n p q r s y z A C E F G J N K l m A B C H
27000	l k n p q r s y A B C F k m B C H
26970	l k p q r A B C m B C
26940	l p r A B m B C
26910	l A B m
26880	l A x y z A B
26850	l A s t v w x y z A B
26820	l A B s t v w x y z A B
26790	l A B s t v w x z
26760	l B r s t v
26730	l B B r t
26700	l B B n z A q r
26670	l B v w y z B C m n q r s t y z A q r
26640	l B t v w y z A B C m n q r s t w y z A B q
26610	l B t v w x y z A B C m n p q r s t v w x y A B q
26580	l B r t w x y A C M n m p q r s t v w x y B C D q
26550	l B E r s t y C L M k m n k l m p t v w x B C D q
26520	l B D E q r s t C L M k l m M N k l m p w x B C D q
26490	l B C D E q r s C L M N k l m M k l m B C D H J q
26460	l B C D E F k p q r s C H L M N k l m n J K L M k l m B C D E G H J K q
26430	l B C D E F k p q s C H K L M n m q r J K L M B C D E F G H i J k q
26400	l B C D E F G H k l n p C D E G H i J K L k n p q r J K L M B C D E F G H i K q
26370	l C D E F G H i J k l m n p C D E G H i J K k n p q r s J K B C D E F K n q
26340	l C F G H i J K L N k l m n p C D E F G i J K n p r s J B C E F K n p q
26310	l C G i J K L M N k l m n p C D E F G n p s E F K m n p q
26280	l C G i J K L M N m n C D E F n p s E F J K n p q
26250	l J M N m n D s E F J K m p
26220	l M N m n D s E F i J K L i m p
26190	l M s D E F G H i K L k l m
26160	l s B C D E F G H i K L M N k l
26130	l s t B C D E F G H K L M N k l

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Support		Resistance	
2719-26	**	2808-11	***
2688-92	***	2789-95	***
2669-74	***	2775	**
2649	**	2758-60	**
2620-24	**	2749-52	**

O 2766 H 2801 L 2719 C 2740 PP 2753

The EuroStoxx broke lower yesterday. The market failed to sustain any bid activity above the **2789-95** level, resulting in a sharp sell-off which saw the market make **2719** low prints. A bounce going into the close saw the market failed to allow the market to close above the **2749-52** level (thus it has closed below the previous day's lows). A move to below the **2688-92** area should see the market come under strong selling pressure. Bulls will need the market back above the **2750-60** area in early trade to prevent the onset of weakness from the get to. This would also leave the market poised finely going into the important macro data from the US.

S →

M →

L →

Market Outlook

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