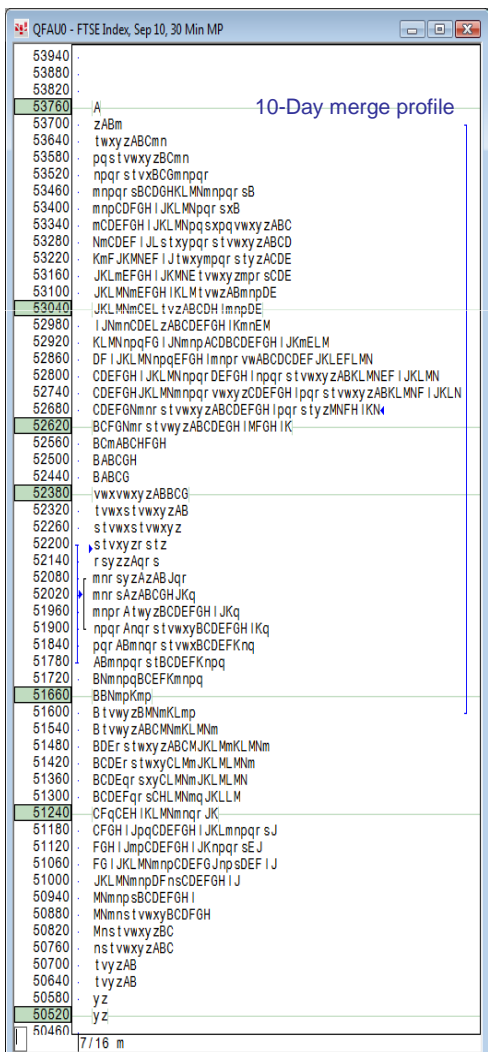


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Support		Resistance	
5257.0	**	5390-98.5	**
5240-42.5	***	5381.0	**
5214.0	**	5365.0	**
5172-76.5	***	5320.0	**
5123.5-32	**	5300-07.5	**

O 5304.5 H 5349.0 L 5240.5 C 5270.5 PP 5286.5

The FTSE broke lower yesterday. The market failed to retake the **5350.0** handle, resulting in a sharp sell-off which saw the market make **5240.5** low prints. A bounce going into the close saw the market failed to allow the market to close above the **5257.0** level which should relieve the immediate danger of a strong sell-off. A move to below the **5240.0-42.5** level should see the market come under strong selling pressure. Bulls will need the market back above the **5300.0-07.5** area in early trade to prevent the onset of weakness from the get to. This would also leave the market poised finely going into the important macro data from the US.

S →

M →

L →

Market Outlook