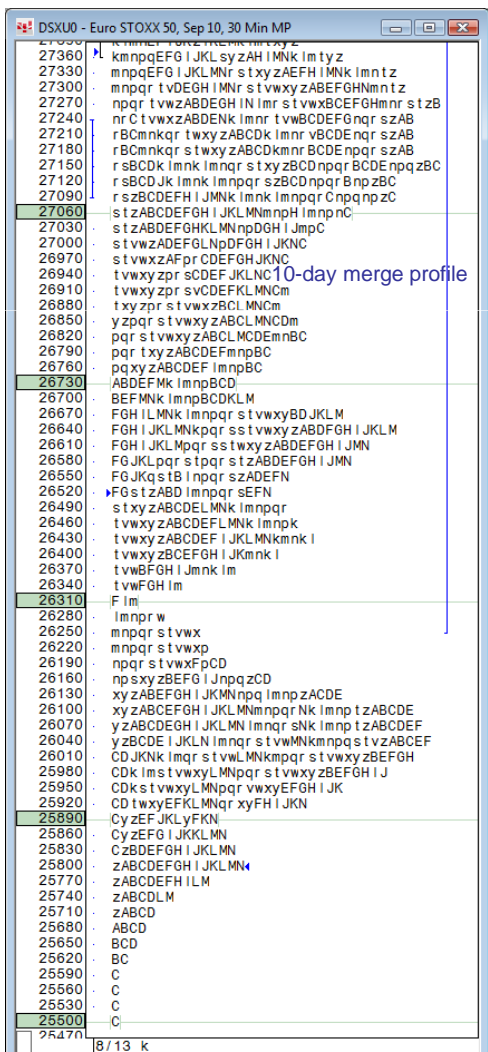




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Support

2564-67	***
2652	**
2523-28	**
2492-94	**
2486	**

Resistance

2684-92	**
2652-54	**
2628-33	**
2594	**
2582-84	***

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The EuroStoxx managed to just force a daily close around the **2582-84** level. The market had looked to push higher after a positive open yet again failed below the **2628-33** resistance area. This resulted in a late sell-off led by weakness in the US. This is indicative of the market's immediate term weakness. A break of the recent **2652** low prints should see the market fall into next week. Bears will look to target the broad **2450.0-2500.0** area where the market had found support during the sell-offs in June and July. The price action around here should determine the outlook going into the next month, and potentially until year end. Immediate term bulls need the market back above the **2628-54** area in order to stem these capitulation tendencies.

S →
M →
L →

Market Outlook