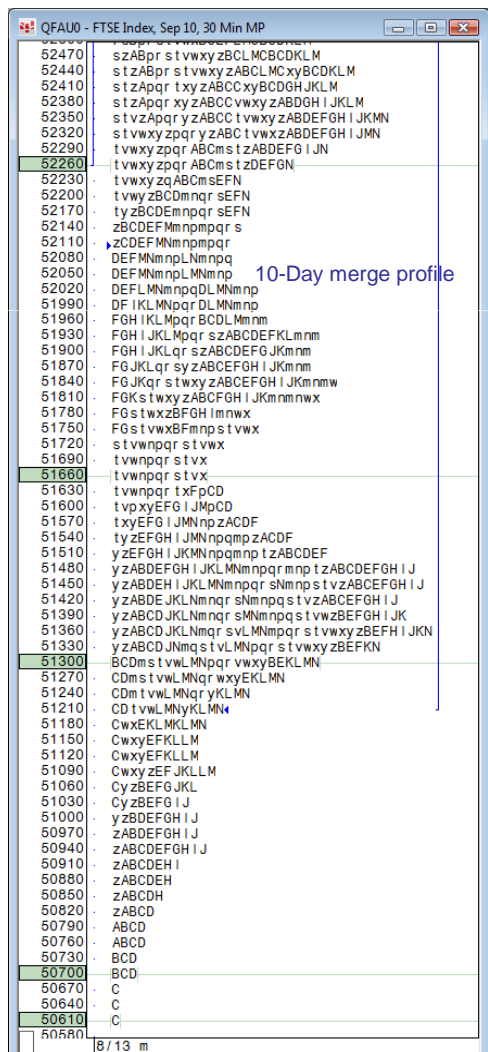




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Thu Aug 26 2010 22:00:27



10-Day merge profile

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Support

52470	**
52440	**
52410	**
52380	**
52350	**
52320	**
52290	**
52260	**
52230	**
52200	**
52170	**
52140	**
52110	**
52080	**
52050	**
52020	**
51990	**
51960	**
51930	**
51900	**
51870	**
51840	**
51810	**
51780	**
51750	**
51720	**
51690	**
51660	**
51630	**
51600	**
51570	**
51540	**
51510	**
51480	**
51450	**
51420	**
51390	**
51360	**
51330	**
51300	**
51270	**
51240	**
51210	**
51180	**
51150	**
51120	**
51090	**
51060	**
51030	**
51000	**
50970	**
50940	**
50910	**
50880	**
50850	**
50820	**
50790	**
50760	**
50730	**
50700	**
50670	**
50640	**
50610	**
50580	**

Resistance

5266-69.5	**
5218.0	**
5197.5	**
5175.0	**
5155-65.0	**

O 5142.0 H 5165.0 L 5106.5 C 5122.5 PP 5131.5

The FTSE closed lower yesterday. The market had looked to push higher after a positive open yet again failed below the **5155.0-65.0** resistance area. This resulted in a late sell-off led by weakness in the US. This is indicative of the market's immediate term weakness. A break of the **5103.5** level should see the market target the **5047.0-56.5** area which currently marks a potential double bottom formation. The price action around here should determine the outlook going into the next month. Immediate term bulls need the market back above the **5155.0-65.0** area in order to stem these capitulation tendencies.

S →
M →
L →

Market Outlook

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