



Support		Resistance	
5870.5	**	6100.0	**
5845.0	**	6053.5-63	***
5830-36.0	**	5990.0-02	***
5805-07.0	***	5947-57.5	**
5798.5	***	5920.0	**

O 5977.0 H 5987.5 L 5880.0 C 5887.0 PP 5918.0

The Dax Friday's move higher yesterday. The market saw thin volumes in observance of the UK holiday. The steep sell-off in US equity markets late in the session undermined the positive sentiment seen in the early part of the European session. Bears must now look to break below the **5830.0-5845.0** support area in order to avoid a loss in bearish inertia. The market should look to challenge strong support around the **5800.0** handle. The short-term trend going into the September and beyond may be determined by the price action around here. Short/medium term bulls must ensure that the **5800.0** handle does not give way if they are to stage a recovery. The market has made a key immediate term reference point around the **5990.0-6002.0** area and a break above here will be required in order to prevent a sharp sell-off going into this week.

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