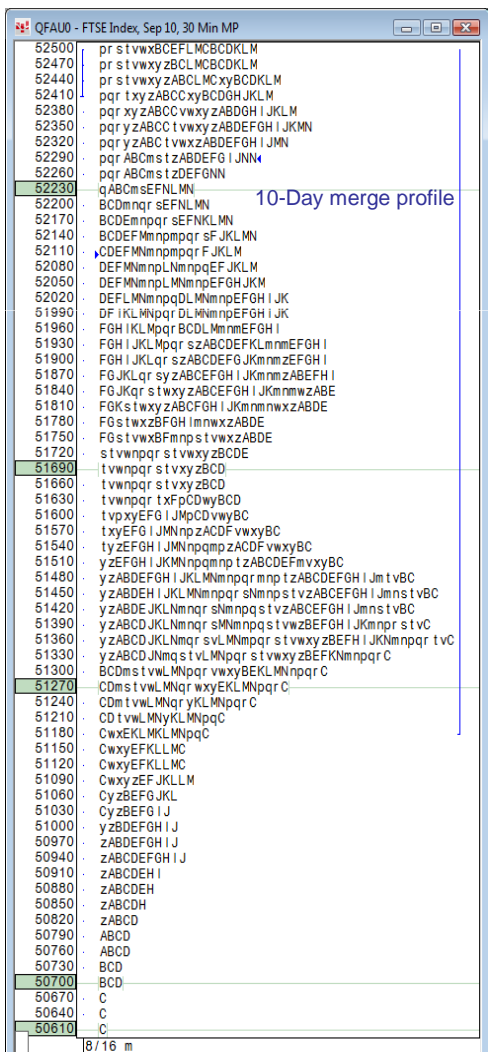




Source: CQG, Inc. © 2010 All rights reserved worldwide. www.cqg.com

Mon Aug 30 2010 22:03:13



Source: CQG, Inc. © 2010 All rights reserved worldwide. www.cqg.com Mon Aug 30 2010

Support		Resistance	
5155-65.0	**	5293.5-98	***
5114.5-21	**	5266-69.5	**
5103.5	**	5231.0	**
5047-56.5	***	5197.5	**
5030.0	**	5181-87.0	**

O 5134.5 H 5231.0 L 5114.5 C 5207.0 PP 5184.0

The FTSE was closed yesterday in observance of the UK Bank holiday. European and US equity markets, however, retraced the best part of Friday's rally. US equity markets in particular saw some steep losses going into the close which should feed into the early part of today's trade. Bears must look to take out the **5047-56.5** support area in order to force a drill lower going into the rest of the week. They must also make some down side progress in order to prevent the loss of inertia. The loss of inertia at highs and lows has been a major reason for equity market swings over the last 4 months. Bulls must protect the current support area otherwise face a deterioration to the **4800.0** handle. A clear break above the **5231.0** highs form Friday may be enough for the bulls to avoid a rout going into Friday's US Employment data.

S ↘
M →
L →

Market Outlook