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10-Day merge profile	
13479	k l
13476	zk l
13473	zk l z
13470	zk l m y z
13467	zk l m x y z A B
13464	z A k l m x y z A B
13461	z A C k m x y z A B
13458	z A C k m r t w x y A B D N
13455	z A B C r k m r s t v w x y A B C D E K L M N
13452	z A B C r y C k m n p r s t v w A B C D E H I J K L M N
13449	z A B C r y z C k m n p q r s t v A C D E F H I J K L M
13446	y z A B C r t y z C k m n p q r s t C D E F G H I J K
13443	y z A B C r t v y z B C k m n p q r C D E F G H K
13440	y z A B C r s t v x y z B C F G M N C D E F G
13437	y A B C w q r s t v x z B C F G H I J L M N n E
13434	y C w q r s t v w x z B C v w y C D F G H I J K L M
13431	y C w q s t v w x z A B C v w x y z A C D E F G H I J K L
13428	C y C D v w p q s v w z A B C v w x y z A C D E F G H I J
13425	C y C D E v w x n p q z A C v w x y z A B C D E I
13422	C s y C D E F G H I t v x y F I K L M N k i n p z C v z A B C
13419	C s t x y E I J i r t y z A B E F G H I J K k i m n z C v
13416	C s t v w x I J i m r t y z A B E F G H J k i m n C D v
13413	C s t v w x I J k i m q r s t y z A B C E G H J k i m n C D v
13410	C s t v w J k k i m q r s t y z A B C E k m C D p q v
13407	C D s t v w J k L k i m n q r s t z A B C E k m C D e p q s t v
13404	C D E s t v w J k L k i m n p q r s t z C D E C D E m p q r s t
13401	B C D E k l q s k L m n p q r z C D E D E m n p q r s t
13398	B C D E J k k i q r s k L N k m n p q z D E D E m n p r s
13395	B C D E J k L N k i q r s L M N m n p q z D E D E m n r s
13392	B D E F I J k L M N k i q r s L M N m n p z D E m n
13389	y z A B D E F G H I J L M N k i m n q r m n D E i m
13386	y z A B D E F G H I J L k i m n q r m n E i m
13383	y z A B m n p q m n E i m
13380	y z A n p q m E k i
13377	y z n p q E k i
13374	y n p q E F k
13371	y p E F k
13368	y p F G i k
13365	y p F G H I J k k
13362	x y F G H I J k L k
13359	x F G H I J k L N
13356	x F G H J L N
13353	w x G H J L M N
13350	w x G H L M N
13347	p w G H L
13344	p q s t v w H
13341	n p q r s t v w H
13338	n p q r s t H
13335	n p q r s t
13332	n p q r
13329	n q r
13326	m n
13323	m
13320	m
13317	w i m
13314	v w x F i m
13311	v w x E F G H i m
13308	t v w x y z E F G H I J k i
13305	t v w x y z F E G H I J k i
13299	k

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Support	Resistance
134.37 *	136.00 **
134.12 **	135.47 ***
133.96 **	135.06 **
133.53-60 ***	134.77 ***
133.25-33 **	134.56 *

O 134.45 H 134.77 L 134.35 C 134.49 PP 134.54

The Bund closed around unchanged on the day. The market initially saw a move to just above recent highs after a weak open for risk trades. However the market eventually settled into steady range trade thereafter after the prospect of a sell-off in risk trades diminished over the course of the day. Noticeably the market was able to hold firm despite the recovery in risk trades. Tellingly the Euro vs. the Swiss Franc made new all time lows yesterday, another indication that the troubles surrounding Europe have not diminished yet. First support today is at **134.37**. if this level holds expect new highs. A break below here should see a move down to the **133.96-134.12**.

S ↗
M ↗
L →

Market Outlook

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