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Tue Aug 31 2010 22:51:22

QFAUO - FTSE Index, Sep 10, 30 Min MP

10-Day merge profile

5247.0	CBUCDKLM
5244.0	CxyBCDKLM
5241.0	CxyBCDGHJKLM
5238.0	CvwxzyzABDGHJKLM
5235.0	CtvwxyzABDEFGHIJKMNF
5232.0	CtvwxyzABDEFGHIJKMNFQJK
5229.0	CmstzABDEFGIJKMNFQHIJK
5226.0	CmstzDEFGHNNFGHIJK
5223.0	CmsEFNLMNFGHIJK
5220.0	CDmnpqr sEFNLMNFGHIKLN
5217.0	CDEmnpqr sEFNKL MNCEDEFH IKLN
5214.0	CDEFMmnpqrsFJKLMNCEDEF IKLN
5211.0	yDEFMmnpqrsFJKLMNCEDEFIKLN
5208.0	DEFMmnpLmnpqEFJKLMNCEDEFIKLN
5205.0	DEFMmnpqDLmnpqEFJKLMNCEDEFIKLN
5202.0	DEFLMmnpqDLmnpqEFJKLMNCEDEFIKLN
5199.0	DFIKLMmnpqDLmnpqEFJKLMNCEDEFIKLN
5196.0	FGHIJKLMmnpqBCDLMNCEDEFIKLN
5193.0	FGHIJKLMmnpqrszABCDEFKLMNCEDEFIKLN
5190.0	FGHIJKLMmnpqrszABCDEFKLMNCEDEFIKLN
5187.0	FGJKLMmnpqrszABCDEFKLMNCEDEFIKLN
5184.0	FGJKLMmnpqrszABCDEFKLMNCEDEFIKLN
5181.0	F6KstwxzABCDEFKLMNCEDEFIKLN
5178.0	F6stwxzABCDEFKLMNCEDEFIKLN
5175.0	F6stvwxyzABCDEFKLMNCEDEFIKLN
5172.0	stvwxyzABCDEFKLMNCEDEFIKLN
5169.0	stvwxyzABCDEFKLMNCEDEFIKLN
5166.0	stvwxyzABCDEFKLMNCEDEFIKLN
5163.0	stvwxyzABCDEFKLMNCEDEFIKLN
5160.0	stvwxyzABCDEFKLMNCEDEFIKLN
5157.0	stvwxyzABCDEFKLMNCEDEFIKLN
5154.0	stvwxyzABCDEFKLMNCEDEFIKLN
5151.0	stvwxyzABCDEFKLMNCEDEFIKLN
5148.0	stvwxyzABCDEFKLMNCEDEFIKLN
5145.0	stvwxyzABCDEFKLMNCEDEFIKLN
5142.0	stvwxyzABCDEFKLMNCEDEFIKLN
5139.0	stvwxyzABCDEFKLMNCEDEFIKLN
5136.0	stvwxyzABCDEFKLMNCEDEFIKLN
5133.0	stvwxyzABCDEFKLMNCEDEFIKLN
5130.0	stvwxyzABCDEFKLMNCEDEFIKLN
5127.0	stvwxyzABCDEFKLMNCEDEFIKLN
5124.0	stvwxyzABCDEFKLMNCEDEFIKLN
5121.0	stvwxyzABCDEFKLMNCEDEFIKLN
5118.0	stvwxyzABCDEFKLMNCEDEFIKLN
5115.0	stvwxyzABCDEFKLMNCEDEFIKLN
5112.0	stvwxyzABCDEFKLMNCEDEFIKLN
5109.0	stvwxyzABCDEFKLMNCEDEFIKLN
5106.0	stvwxyzABCDEFKLMNCEDEFIKLN
5103.0	stvwxyzABCDEFKLMNCEDEFIKLN
5100.0	stvwxyzABCDEFKLMNCEDEFIKLN
5097.0	stvwxyzABCDEFKLMNCEDEFIKLN
5094.0	stvwxyzABCDEFKLMNCEDEFIKLN
5091.0	stvwxyzABCDEFKLMNCEDEFIKLN
5088.0	stvwxyzABCDEFKLMNCEDEFIKLN
5085.0	stvwxyzABCDEFKLMNCEDEFIKLN
5082.0	stvwxyzABCDEFKLMNCEDEFIKLN
5079.0	stvwxyzABCDEFKLMNCEDEFIKLN
5076.0	stvwxyzABCDEFKLMNCEDEFIKLN
5073.0	stvwxyzABCDEFKLMNCEDEFIKLN
5070.0	stvwxyzABCDEFKLMNCEDEFIKLN
5067.0	stvwxyzABCDEFKLMNCEDEFIKLN
5064.0	stvwxyzABCDEFKLMNCEDEFIKLN
5061.0	stvwxyzABCDEFKLMNCEDEFIKLN
5058.0	stvwxyzABCDEFKLMNCEDEFIKLN

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Support	Resistance
5187-97.0 **	5359.5 **
5155-65.0 **	5328-35.0 **
5114.5-21 **	5293.5-98 ***
5103.5 **	5266-69.5 **
5047-56.5 ***	5231-37.0 **

O 5136.0 H 5237.0 L 5123.5 C 5213.5 PP 5191.0

The FTSE recovered from a weak open to close higher on the day yesterday. The market managed to hold above the **5114.0-21.0** support on an initial test lower. The market eventually closed below the **5231.0-37.0** level having failed to convincingly retake Friday's highs. A break above here should ease the immediate term bearish tendencies of the market, however bulls will need to see the market back through the **5266.0-69.5** level, where immediate term bears need make a strong stand. Otherwise, a break below the congested support zone around the **5100.0** handle will be inevitable.

S →

M →

L →

Market Outlook