



Support		Resistance	
1073.75-75.00	**	1101.50-03.75	***
1064.50	**	1098.50	**
1061.50	**	1089.50	**
1053.00-54.25	***	1083.75	***
1043.00	**	1079.50-80.25	**

O 1061.50 H 1082.50 L 1061.00 C 1081.75 PP 1075.00

The S&P rallied yesterday. The market took out the key immediate term pivot around the **1064.50** level, and the market now trades around the **1080.00** handle. A break above the **1083.75** level would target the **1098.50** level in the immediate term. For bears to regain any traction, a break back and hold below the **1073.75** level may dissipate some of yesterday's momentum. Only a move back below the **1064.50** level will unnerve longs in the immediate term.

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S →
M →
L →

Market Outlook

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