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Wed Sep 01 2010 23:18:25

DBUO - Euro Bund (10yr), Sep 10, 30 Min MP

10-Day merge profile

13482	
13479	
13476	k l
13473	zk l
13470	zk l z
13467	zk l my z
13464	zk l my z AB
13461	zAk l my z AB
13458	zACk m xy AB
13455	zACk m r t w xy ABCDN
13452	zABC r k m r s t v w xy ABCDEKL MN
13449	zABC r yCk m n p r s t v w ABCDEH I JKLMN
13446	zABC r y zCk m n p q r s t v ACDEFH I JKLMN
13443	yzABC r ty zCk m n p q r tCDEFH I JK
13440	yzABC r ty zCk m n p q r CDEFH I JK
13437	yzABC r s t v xy zBCFGH I JLMNnEmn
13434	yABC w q r s t v x zBCFGH I JLMNnEmn
13431	yCw q r s t v w x zBC v w y CDFGH I JKLMn
13428	yCw q s t v w x zABC v w xy CDFGH I JKLMn
13425	CyCD v w p q s v w zABC v w xy zACDEFH I Jmnp
13422	CyCDE v w xNp q w zAC v w xy zABCDE I k l m p q
13419	CyCDEFH v w xL MN n p zAC v w x zABCDE I m p q
13416	CsyCDEFH I t v xy ILMN n p zC v x zABCDE I p q
13413	CsyCDEFH I t v xy I KLMN k l n p zC v z ABC I p q
13410	Cs tyDEFH I t xy zFH I JKLM k l m n p zC v BCK I q
13407	Cs t xyE I J l r ty zABEFH I Jk l m n zC v k q
13404	Cs t v w x I J l m r ty zABEFH Jk l m n zC v k q
13401	Cs t v w x I JK l m q r s ty zABCEGH Jk l m n zC v q
13398	Cs t v w x JK k l m q r s ty zABCEK m n p q v q y
13395	CDE s t v w JK k l m n p q r s t zABCEK m n p q s t v q y
13392	CDE s t v w JK k l m n p q r s t zCDECE m n p q r s t q y
13389	BCDE k l q s k L m n p q r zCDEDE m n p q r s t q y
13386	BCDE JK k l q r s k L N m n p q zDEDE m n p q r s t q y
13383	BCDE JK k l N k l q r s L M n m n p q zDEDE m n p q r s v w xy
13380	BDEF I JKLMN k l q r s L M n m n p zDEDE m n p q r s v w xy
13377	yzABDEFH I JLMN k l m n q r M n n DE I m q r s t v w xy
13374	yzABDEFH I Jk l m n q r m n DE I m q r s t v w xy zA
13371	yzABFGH I m n q m n E I m q r s ty zAB
13368	yzAB m n p q m n E I q r s zAB
13365	yzAn p q m E k l szAB
13362	yz n p q E k l zBC
13359	yz n p q E F k zBC
13356	yz p E F k zBC
13353	yz p F G I kBC
13350	yz p F G H I JK kC
13347	xy F G H I JK kC
13344	x F G H I JK LNC
13341	x F G H J LNC
13338	w x G H J L M N C G H I
13335	w x G H L M N C F G H I K L M N
13332	p w G H L C F G H I JK L M N
13329	p q s t v w H C E F G H J K M N
13326	n p q r s t v w H C D E F J K N
13323	n p q r s t H C D E F N
13320	n p q r s t C D E
13317	n p q r C D E
13314	n q r C D E
13311	m n C D
13308	m C D
13305	m D
13302	w l m D
13299	v w x F l m
13296	v w x F G H I l m
13293	l m n v w x z E F G H I J k l

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Support

133.25	***
133.02	**
132.60-62	**
132.30-38	**
131.94-02	**

Resistance

134.56	*
134.37	**
134.12	**
133.98	**
133.53-60	**

O 134.12 H 134.37 L 133.02 C 133.29 PP 133.56

The Bund sold off sharply yesterday, lead by a surge higher in risk trades. The market sold down to the **133.00** handle, however managed to stabilise and hold above the **133.25** level by the close. Based on this close, the market may be looking for a lower end of a range, with the **133.00-133.25** being the support zone and **134.56-77** being resistance. If the Bund closes below the **133.00** handle, then expect a further deterioration to the **132.30-60** area.

S ↗

M ↗

L →

Market Outlook

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