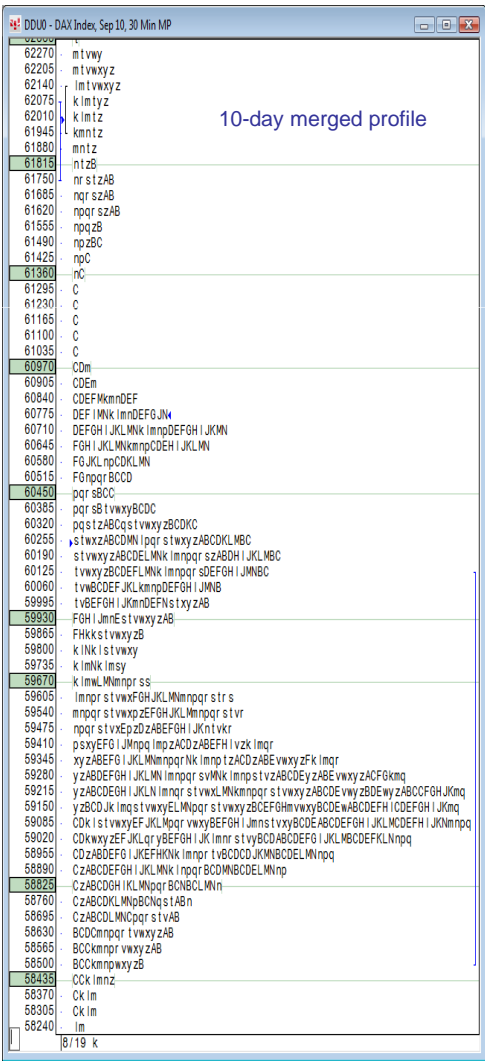


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Wed Sep 01 2010 22:42:15



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Support		Resistance	
6059.0-63	***	6265.0-72	**
5990.0-02	***	6250.0	***
5947-57.5	**	6220.0	**
5879-85.0	**	6156-62.5	**
5845.0	**	6100.0	**

O 5932.0 H 6088.5 L 5876.0 C 6078.0 PP 6014.0

The Dax surged higher yesterday. The market held an initial move down to around the **5879.0** level before rallying over the course of the day. The market closed around its best levels above the **6059.0-63.0** level. This shifts the onus back towards immediate term bulls. The market now targets the **6156.0-62.5** in the immediate term. Bears will need an early move back below the **6059.0-63.0** level to hold in order to prevent another rout. However they need to retake the **5990.0-6002.0** level in order to rattle buyers from the market.

S →
M →
L →

Market Outlook