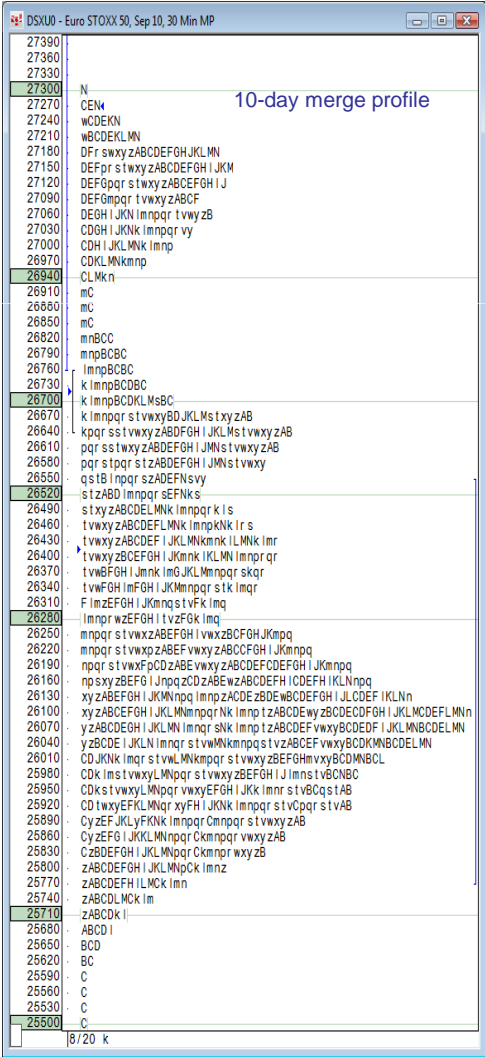




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Support		Resistance	
2691-95	**	2819-22	**
2652-56	**	2781-86	***
2628-33	**	2764	**
2598	**	2748-55	***
2575-82	***	2740	**

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The EuroStoxx ground higher yesterday, an echo of the previous day's bullish trade. Immediate term bulls will target the clustered resistance around the **2748-55** level today, and a break above here should put them firmly into the drivers seat. It was the failure to break above here on a number of occasions 2 weeks ago which sparked the leg down to the **2550** recent lows. Immediate term bears need to retake and hold below the **2684-92** level today in order to stem the bullish flow seen over the last 2 days. However only a break below the **2652-56** level can unnerve immediate term bulls. With respect to the US holiday on Monday, today's US NFP numbers may not elicit a true reaction until Tuesday and thus a lot of the flows may be as a result of covering.

S →  
M →  
L →

Market Outlook