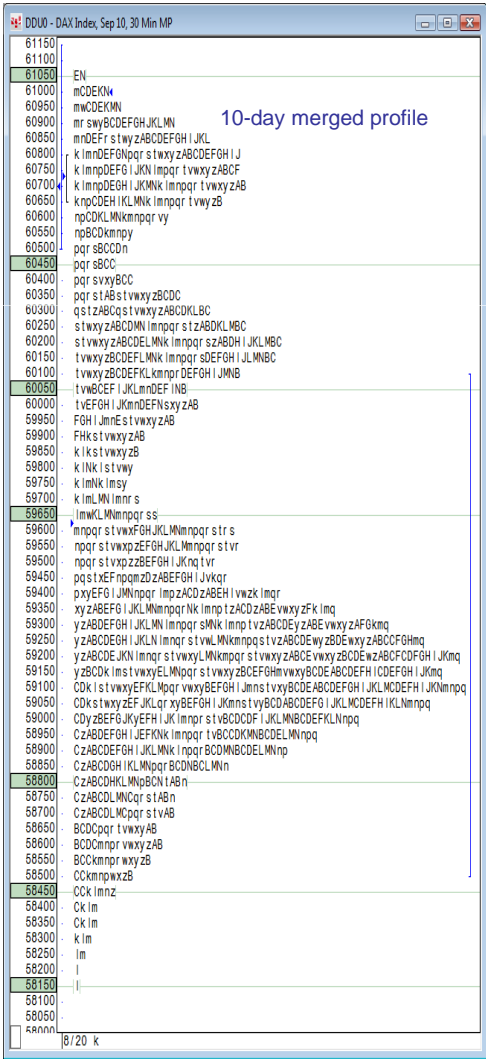


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Support		Resistance	
6059.0-63	***	6265.0-72	**
5990.0-02	***	6250.0	***
5947-57.5	**	6220.0	**
5879-85.0	**	6156-62.5	**
5845.0	**	6100-09.0	**

O 6057.0 H 6109.0 L 6052.5 C 6104.0 PP 6088.5

The Dax was largely range bound yesterday, although closed around its best levels above the **6100.0** handle. This reflects the strength of immediate term bulls. The market targets the **6156.0-62.5** in the immediate term. Bears will need an early move back below the **6059.0-63.0** level to hold in order to prevent another rout. However they need to retake the **5990.0-6002.0** level in order to rattle buyers from the market. With the US Employment situation report due today the market is nicely poised however with respect to the US holiday on Monday, there may be covering of positions heading into the weekend and thus we may not see the true extent of the market's reaction until Tuesday.

S →
M →
L →

Market Outlook