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EPU0_30 MP		10-day merge profile
110600	[BE]	
110500	[BCDE]	
110400	[BNPCDE]	
110300	[BCJKLNP]	
110200	[BCJKLNP]	
110100	[BCHIJKLMN]	
110000	[BCHIJKLMN]	
109900	[BCHLM]	
109800	[CEFGH]	
109700	[CDEFGH]	
109600	[CDEF]	
109500	[CDEF]	
109400	[DE]	
109300	[D]	
109200		
109100		
109000	[I]	
108900	[NP]	
108800	[N]	
108700	[KMN]	
108600	[CEKMN]	
108500	[CDEFGHKL]	
108400	[BCDEFGHJKL]	
108300	[BCDEFGHJK]	
108200	[PBCDEFGHIJ]	
108100	[PBCE]	
108000	[NPB]	
107900	[FJKNPB]	
107800	[DEFGJKMNP]	
107700	[DEFGHIJKLMN]	
107600	[CDEFGHIJKLMN]	
107500	[CDHKL MN]	
107400	[CD]	
107300	[CD]	
107200	[C]	
107100	[C]	
107000	[C]	
106900	[C]	
106800	[C]	
106700	[BC]	
106600	[BC]	
106500	[BC]	
106400	[NPBC]	
106300	[LMNPBCBC]	
106200	[LMNPBCB]	
106100	[JKL MNBCDEB]	
106000	[DJKL MNBCDE]	
105900	[BCDEFGHJKMBCDEFFH]	
105800	[FCDEFGHJKCDEFFH]	
105700	[FGMNBCDEFFGH IJKCDEFFH]	
105600	[EFG IJMNBCDEFFGH IFGH IL]	
105500	[BEFG IJMNPNPBEFFGH IFGH IJKL M]	
105400	[BEFGH IJL MNLMNPBEFFGH IJL M]	
105300	[BCDEFGH IJKL MNLMNPBEFFGH IJBD EJKL MFGKP]	
105200	[BCDEFGH IJKL MNLMNPBEFFGH IJBD EJKL MFGKP]	
105100	[BCDE IJKL MNLMNPBEFFGH IJBD EJKL MFGKP]	
105000	[BCDJKL NPKLMEFH IJKNBCDEMN CDEFFGH IJKNP]	
104900	[BCDJKL NPKLMEFH IJKNBCDEMN CDEFFGH IJKNP]	
104800	[BCDEFGH IJKL MNBCDN CDEH IKNP]	
104700	[BCDEFGH IJKL MNBCDN CDEH IKNP]	
104600	[CBDEFGH IJKL MNBCDN CDEH IKNP]	
104500	[CBDEFGH IJKL MNBCDN CDEH IKNP]	
104400	[CBDEFGH IJKL MNBCDN CDEH IKNP]	

Support	Resistance
1093.75-95.50 **	1115.50 **
1090.50 **	1110.25 **
1087.00 **	1106.50 **
1082.00 **	1103.00-1104.50 **
1079.00 **	1098.5-99.00 **

O 1106.00 H 1106.50 L 1104.00 C 1104.50 PP 1105.00

The S&P saw a very brief trading session yesterday in observance of the labour day holiday. The market has moved lower today as disturbances in the Euro area debt markets has forced a move lower in European equities. The **1093.75** lows from Friday will be a crucial immediate term pivot for the market, although a move to back below the **1090.50** level may be required to unnerve buyers. If this occurs, we may see an extended sell-off. If the current support areas hold, then we can expect the market to continue to drift higher albeit at a steadier pace than what we have seen over the last week. However, the currency moves seen this morning, with the USD/JPY and the EUR/CHF breaking sharply lower shed light to the sentiment going into the open today.

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S →  
M →  
L →

Market Outlook