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Mon Sep 06 2010 22:25:50

Price	Order Type
13272	CyCDEFvwxMpZACvwxzABCENK Impq
13268	CyCDEFtvyF ILMknzCvxzBck l p q
13264	CstyCGJtyF lkmnzCvBck l p q
13260	Cstwx l Jr tyzFGk lmnzCvk l q
13256	CstvwJl m r tyzABEGH JkmnCDvq
13252	CstvwJl m r s tyzABCEkmCDpvq
13248	CDsvwJKK l m n p q r s zCDECDpq t v q y
13244	BCDEsKmpqzCDEEmpqr s t q y
13240	BDEJK l q r sLmnpqzDEmnp r s q r y
13236	BDEK l q r sLmnpzDEmnp r s q r v w x y
13232	yBDEFGLNk l n q r MmnpDEmqr s t v w x y
13228	yzABDEFGLk l m n q r m n E l m q r s t v w x y z A
13224	yzAB l m n q m n E l m q r s t y z A B
13220	yzAnpQE l q s z A B
13216	yzAnpQE l z B
13212	ypEFk z B
13208	ypFk z B
13204	ypFGH l k C
13200	xyFGHk C
13196	xGHLJL C n
13192	xGHLMNcknp
13188	wxGHCGLJLNk l n p
13184	pvhCFCGH l JKL Nk l m n p
13180	npqr s t v H C D E F G K N k l m n p
13176	npqr t v C D E F N k l m p q r
13172	npqr C D E l m p q r
13168	nqr C D E p q r
13164	m n C D q r
13160	m D q r
13156	m D q r
13152	l m D r
13148	l r
13144	k l r v w y z
13140	kr t v w x y z A B
13136	r s t v w x y z A B
13132	r s t w x y z A B C l
13128	r s t w x z A B C E l
13124	r s t w z A C E F k l m
13120	r s t z C D E F G H l k m p
13116	s t z C D E F G H l J K L M m n p
13112	C D E F J K L M n p q r y
13108	C D E N n p q r s v w y
13104	C D n q r s v w y
13100	C D q r s t v w x y
13096	C D r s t v x
13092	s t x
13088	s t z n q r
13084	t z n q r w x y
13080	z m n p q r v w x y z B C
13076	z m n p r v w x y z A B C
13072	z m n r s v w z A B C D
13068	z C D k l m r s t D E F H l J K L M N
13064	z C D k l m s t D E F G H I N
13060	z C D k l s t E F G N
13056	z C D E k s E F
13052	z C E k F
13048	z A C E F l J K L k
13044	z A B C E F G H l J K L M N k
13040	z A B E F G H l N k
13036	z A B E k
13032	z A B
13028	z
13024	z
13020	z

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Support

130.18-24	**
129.90-93	**
129.51-63	***
129.23-27	**
129.05	**

Resistance

131.86-92	**
131.47-55	***
131.34	**
131.13	**
130.85-91	**

O 130.37 H 130.91 L 130.37 C 130.63 PP 130.66

All prices will be quoted from the December '10 contract.

The Bund sold off on Friday, as the stronger than expected US NFP numbers added to the immediate term bearish pressure on the market. The market briefly overshot the 38.2% Fib. retracement level of the rally seen since the July lows. This is at **130.51**. the market has stabilised somewhat around here, although yesterday's subdued price action in light of the US holiday is not very telling. A break of the **130.18-24** support should see an extended drive lower, targeting the **129.65** level, which is the 50% fib. retracement of the July/August rally. If immediate term bulls are to regain any traction, they will need to retake the **130.85-91** resistance. Although the market remains vulnerable to capitulations as long as it is below the **131.47-55** level.

S ↗  
M ↗  
L →

Market Outlook