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DBZD - Euro Bund (10yr, Dec 10, 30 Min MP)

11-Day merge profile

13328	l
13324	k l z
13320	k l m y z
13316	k l m y z A B
13312	k m x y A B
13308	r k m r t w x y A B D N
13304	r k m r s t v w A B C D E H I K L M N
13300	r y C k m n p r s t v A B C D E H I K M
13296	r y C N k m n p q r C D E F G H J K
13292	r t x B C N C D E F G
13288	q r s t v x z B C F G M N D E G n
13284	w q r s t v w x z B C v y C F G H I L N m n
13280	w q s t v w z A B C v w x y C D E F G H I K N m n p
13276	v w p q w z A C v w x y z C D E I N k m p q
13272	v w x y M p z A C v w x z A B C D E N k I m p q
13268	t y F I L M k n p z C v x z B C k I p q
13264	t y F I k m n z C v B C k I p q
13260	r t y z F G k I m n z C v k I q
13256	l m r t y z A B E G H J k m n C D v q
13252	l m q r s t y z A B C E k m C D p v q
13248	k l m n p q r s z C D E C D p q t v q y
13244	m n p q z C D D E m p q r s t q y
13240	m n p q z D D E m n p r s q r y
13236	m n p z D E m n r s q r s v w x y
13232	m n p D E m q r s t v w x y
13228	m n E I m q r s t v w x y z A
13224	m n E I m q r s t y z A B
13220	E I q s z A B
13216	E k l z B
13212	E F k z B r s
13208	F k z B p q r s
13204	F G H I k C p q r s t
13200	F G H K C p q r s t
13196	G H J L C n p q s t v w x
13192	G H L M N C k n p q s t v w x y
13188	G H C G H I L N k l n p n q t v w x y
13184	H C F G H I J K L N k I m n p t v w x y A
13180	H C D E F G K N k I m n p k n w x y z A
13176	C D E F N k I m p q r k n y z A
13172	C D E I m p q r C D M N k I n y z A
13168	C D E p q r C D E J L M N k I m n y z A
13164	C D q r y z A C D E I J K L k I m n y A
13160	D q r y z A B C D E F G H I k I m n y A
13156	D q r y z A B C D E F G H I m n A
13152	D r t y z A B F m A
13148	r t v x y A B A B
13144	r v w x y z t v w x y A B
13140	r t v w x y z A B p t v w x y A B K
13136	r s t v w x y z A B p t v w x y B J K L
13132	r s t w x y z A B C I n p q r s t v B D E J K L M N
13128	r s t w x z A B C I n p q r s t v B C D E F G I J L M N
13124	r s t w z A C E F k I m n p q r s B C D E F G H I J
13120	r s t z C D E F G H I k m p n q r s B C D E F G H I
13116	s t z C D E F G H I J K L M n m p n q r s C D G H
13112	C D E F J K L M n p q r y I m C D
13108	C D E N n p q r s v w y I m C
13104	C D n q r s v w y k I m
13100	C D q r s t v w x y k I m
13096	C D r s t v x k I
13092	s t x k
13088	s t z n q r k
13084	t z n q r w x y k
13080	z m n p q r v w x y z B C k
13076	z m n p q r v w x y z B C k

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Support	Resistance
131.13 **	132.65 **
130.85-91 **	132.51 **
130.53 **	132.07-14 **
130.18-24 **	131.74-82 **
129.90-93 **	131.47-55 ***

O 131.73 H 132.14 L 131.10 C 131.35 PP 131.53

The Bund saw choppy trade yesterday. The market initially drove higher, however failed to hold on to gains above the **132.00** handle. Thereafter a pull-back in peripheral spreads from their early morning widening activity resulted in a sharp sell-off in Bunds. This was in line with a rally in risk trades. The market is below the **131.47-55** level and this must be retaken in order for immediate term bulls to re-assert themselves. A failure to do so may see a further deterioration in the market. The Sep' 10 contract has now expired and is off the board.

S →

M →

L →