



Support	Resistance
1183.75 **	1210.50-11.25 **
1167.25-67.75 **	1206.25-07.5 **
1155.50 **	1200.50-01.25 **
1151.00 **	1193.00-95.00 **
1144.00-47.25 **	1188.25 **

O 1174.25 H 1180.50 L 1167.75 C 1178.75 PP 1175.75

The S&P saw weakness early in the session, making lows around the **1167.75** level before rebounding firmly to close around the **1180.00** handle going into the close. This morning equity markets are firmer, the S&P is trading just below the **1188.25** level. A move back through here may shut the door on the immediate term bears, although they will make their last stand around the **1193.00-95.00** area. A break of this level paves the way for a move back to YTD highs around the **1216.00** handle. For the moment, the market seems willing to sell strong rallies and buy deep dips and thus it remains range bound.

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