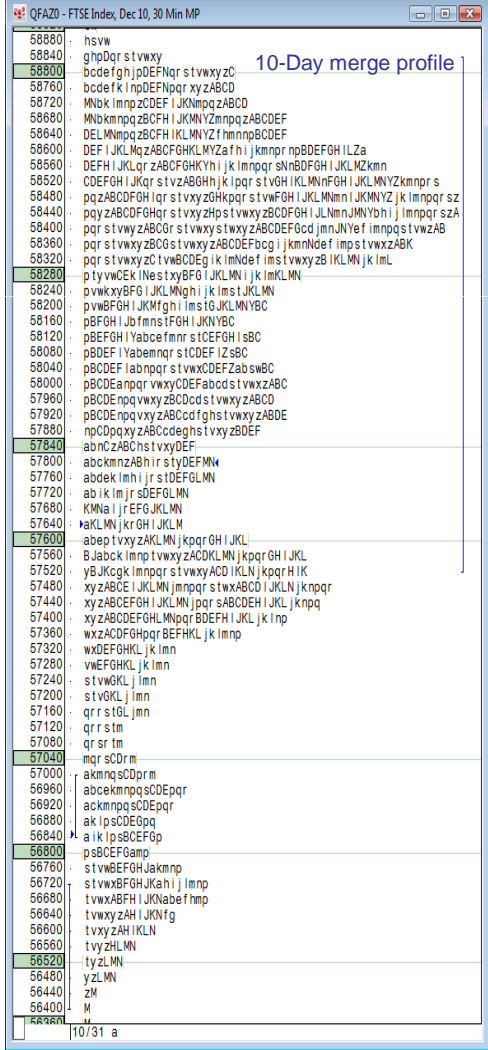


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Support	Resistance
5770-76.0 ***	5975.5 **
5752.0 **	5950.5 **
5700.0 **	5934.0 ***
5629.5-37 **	5888-92.5 **
5611.5-13 **	5822-34.5 **

O 5818.0 H 5821.5 L 5700.0 C 5780.0 PP 5767.0

The FTSE closed lower yesterday. Markets globally saw very volatile trade, instigated initially by a 5% plunge in Shanghai. Irish debt woes thereafter captured the markets attention. Despite selling down to **5700.0**, the FTSE managed to close back above the **5750.0-76.0** support area and thus remains bullish. Bulls seem to remain confident in buying deep dips, however the market cannot follow through higher. If this pattern of trade continues at some point we may see bulls throw in the towel. Thus today the market must retake the **5822.0-34.5** level and make some upside inroads if it is to keep bulls confident.

S ↗
M →
L →