



Source: CQG Inc. © 2010 All rights reserved worldwide. <http://www.cqg.com>

Wed Nov 17 2010 13:33:41

Price	Order Type
122400	DCI
122300	DEFNPBCD 10-day merge profile
122200	CDEFNPBCD
122100	BCFH I JKNP I KMNPPBCDEF
122000	BCFGH I JKNBGH I JKLMNPBDEF
121900	BCFGHKL MNBCDFGH I JKLMNPBEF I
121800	NPBCFGHKL MNBCDFGH JLMNFGH I
121700	MNPBFGHKMBCDEFFGH I LK
121600	MNBCDEFGH I JKLMNP
121500	ELMNBDE I JKLMKLMNP
121400	EHI JKLMKLM I JKLMNP
121300	DEFGH I JKLMJKMN I JKLMNL
121200	DEFGH JKJMNBG I JKLMNP
121100	CDEFGKMNPFHGH I JJKLMNP
121000	BCDNPFHGH I JKLMNP
120900	BCNBFHGH I CGHJKMN
120800	BCNBFHGH I CEFHGH I JNBC
120700	BCNBDE I CDEFGH I JBC
120600	BCNBCDEBCDEFGH I BC
120500	BCDEBCDEFBCFGH I J
120400	BCDEBCDEFBCFGH I JK
120300	CDBBCDFHGH I JK
120200	CDBBCDFHGH I KLM
120100	CDEFBCDEFHGH I KLM
120000	DEFBCDEFHGH I KLM
119900	DEFGMBCELMN
119800	PDEFGMNCMN
119700	PEFGLMNPOMN
119600	PFHJKLMNPMNP
119500	MNPGH I JKLMNP
119400	MNPGH I JKLMNP
119300	BKLMNGH I JKL
119200	BCDKLMNH I JKL
119100	BCDKLMNH I
119000	BCDEKLN
118900	DEFKLC
118800	EFH I KLBC
118700	EFH I JKLC
118600	EFH I JKLC
118500	GHJKLC
118400	GLKBC
118300	KLD
118200	KLDE
118100	KLDE
118000	LDE
117900	LEJ
117800	EFJKN
117700	EFH I JKN
117600	EFHGH I JKLMNP
117500	EFHGH I JKLMNP
117400	FGH I KLMNP
117300	FH I LMN
117200	FHLMN
117100	M
117000	
116900	

Source: CQG Inc. © 2010 Wed Nov 17 2010 13:34:57

Support

1171.00	**
1162.50-64.50	**
1155.50-57.50	**
1147.5-51.75	**
1146.00	***

Resistance

1214.75-17.00	***
1202.00	**
1198.00	**
1190.25-93.00	**
1181.75	**

O 1188.00 H 1190.00 L 1171.00 C 1174.75 PP 1178.50

Markets saw risk off activity yesterday. The S&P traded sharply lower, eventually selling down to the **1171.00** handle. The market had formed a base between here and the **1167.25** level on the way up and should provide support. For bears, the Marabuzo resistance lies between **1183.00-85.00**. If this area, or even the **1181.75** level holds, potentially look for new lows. Worryingly for bulls, the USTs continue to sell-off with risk assets, suggesting a broad scale unwinding of Q.E. Positions. With little safe haven to turn to, a continuation of these trends may turn into a rout for risk markets. A move back through the **1190.25-93.00** may ease the bearish pressure on bulls and spark an new leg higher.

S ↗
M ↗
L →

Market Outlook