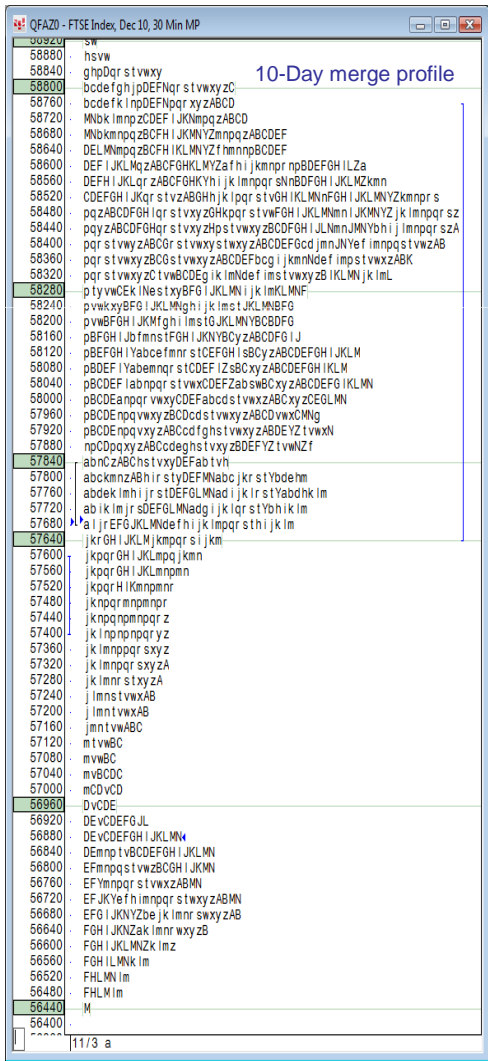


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Wed Nov 17 2010 22:58:21



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Support		Resistance	
5629.5-37	**	5934.0	***
5606-13.0	**	5888-92.5	**
5573-81.5	***	5822-34.5	**
5506-16.5	**	5743-52.0	**
5482.0	**	5700-06.0	**

O 5676.0 H 5704.0 L 5651.5 C 5688.5 PP 5681.0

The FTSE was largely range bound yesterday, albeit closed the day with small gains. The market failed at the **5700.0** handle on successive probes higher, although was unable to follow through to the downside. The **5700.0-06.0** level represents an immediate term pivot for the market. If bulls are to recover their poise, this level need to be taken back today. The market is approaching key downside levels, with **5629.5-37.0** representing the start of a major support band. Below here the bottom of the band is **5573.0-81.5**. if this area is taken, look for a deep correction. This will be the objective for bears heading into the end of the week.

S ↗
M →
L →

Market Outlook