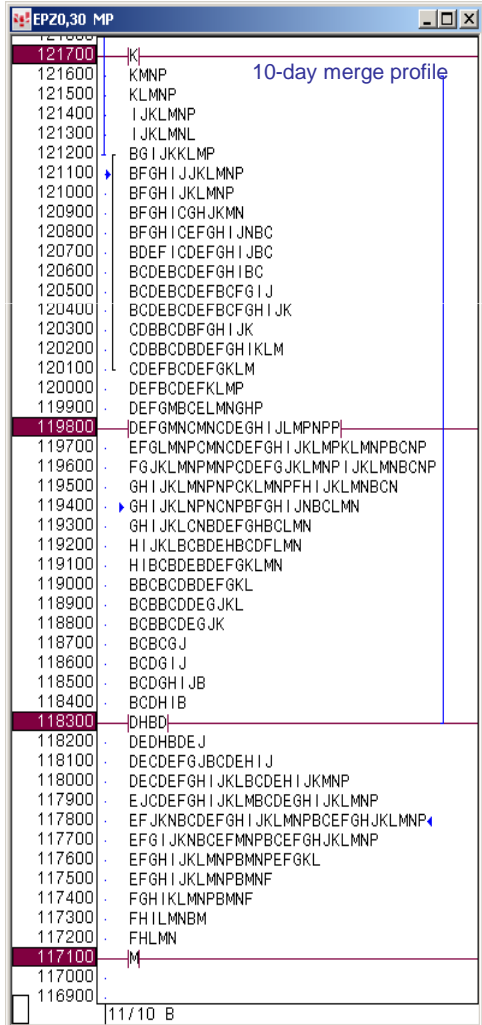




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Wed Nov 24 2010 13:39:43



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Support	Resistance
1179.50-82.50 **	1214.75-17.00 ***
1167.50-71.00 **	1206.00 **
1162.50-64.50 **	1202.75 **
1155.50-57.50 **	1199.00 **
1147.5-51.75 **	1187.50-88.50 **

O 1182.75 H 1185.00 L 1174.75 C 1178.25 PP 1179.25

The S&P traded lower yesterday, although failed to reach the **1171.00** support level on downside probes. Bears will continue to target the break of this level if they are to make any significant progress lower. This morning equity markets have bounced somewhat, and the S&P is trading around yesterday's higher levels. A move back above the **1199.00-1206.00** area will allow the chart posture to become firmly bullish again. Seasonally, the day before Thanks Giving tends to be bullish for equities.

S ↗
M ↗
L →

Market Outlook