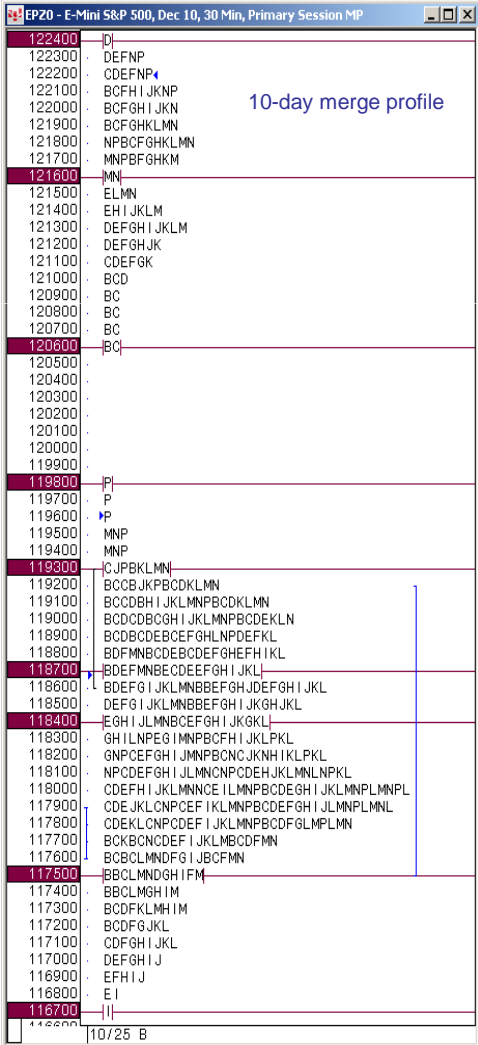




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Support		Resistance	
1216.00-17.00	***	1250.25	**
1206.25-07.75	**	1235.00	***
1200.50-02.75	**	1227.75	**
1198.00	**	1225.00	***
1193.00	**	1222.50	**

O 1218.50 H 1224.50 L 1217.00 C 1222.00 PP 1221.25

The S&P has trade sideways this morning. The market pushed up towards the **1225.00** handle on Friday. Bulls remain in control of the market. If first support around the **1216.00-17.00** hold today, look for Friday's highs to be taken out. Above here bulls will target the **1250.00** handle. **1235.00** is the 61.8% retracement of the 2007-09 bear market. If bears can force a move to back below the **1200.00** handle, it may serve to put the cat amongst the pigeons for bulls.

S ↗  
M ↗  
L →

Market Outlook