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Wed Dec 01 2010 13:32:49

Price	Profile
120100	
120000	PEI
119900	GHPDE
119800	CDEGH I JLMNPCCDE
119700	CDEFGH I JKLMPKLMNPBCNP JMNPCD
119600	CDEFGJKLMNP I JKLMBNCP I JKLMPNBC
119500	CKLMNPFH I JKLMBNCPDEGH I JKLMPNBC
119400	CNPBFGH I JNBCLMNCFDEFGH I KNC
119300	CNBDEFGHBCLMNCFDEFGC
119200	BCBDEHBCDFLMNCFDCD
119100	BCBDEBDEFGKLMNBBCBCD
119000	BCBCDBDEFGKLBBCBDEGHN
118900	BBCDDEGJKLBBCBDEFGHMN
118800	BBCDEGJKBCBEFGH I MN
118700	BCGJBBFGH I MNP I
118600	G I JBBF I LMNP I JK
118500	GHIJBB I LP I JKMN
118400	H I B I L I JKLMN
118300	H B D I L C D I JKLMN
118200	DH B D E J B L C D F G H I K L M N
118100	C D E F G J B C D E H I J K L C D E F G H I K L N
118000	C D E F G H I J K L B C D E H I J K M N P B D K C D E F G H K L N
117900	C D E F G H I J K L M B C D E G H I J K L M N P D E G H K B C D E F G H N P
117800	B C D E F G H I J K L M N P C E F G H J K L M N P D E F G H I J K B C D E F P
117700	B C E F M N P B C E F G H J K L M N P B C D E F G H I J K B C D E P
117600	B M N P E F G K L B C D E F G I J B P
117500	B M N F B C D E F G J B P
117400	B M N F B C D F B
117300	B M B C F B
117200	C
117100	
117000	
116000	

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Support	Resistance
1192.50-93.25 **	1224.50-25.00 ***
1172.25 **	1214.75-17.00 ***
1167.50-71.00 ***	1206.00 **
1162.50-64.50 **	1202.75 **
1155.50-57.50 **	1200.00 ***

O 1174.50 H 1187.00 L 1173.00 C 1179.50 PP 1179.75

The S&P saw choppy trade yesterday. The repeated failure to break below the **1171.00** handle has now resulted in bulls taking charge of the market this morning. This has coincided with strong trade in European peripheral markets. The onus is now on buyers to take the market through the **1200.00** handle. A daily close through here will be required for the market to break out of its recent range and re-establish the immediate-short term bullish outlook. Bears will need to defend probes to around here.

S ↗
M ↗
L →

Market Outlook