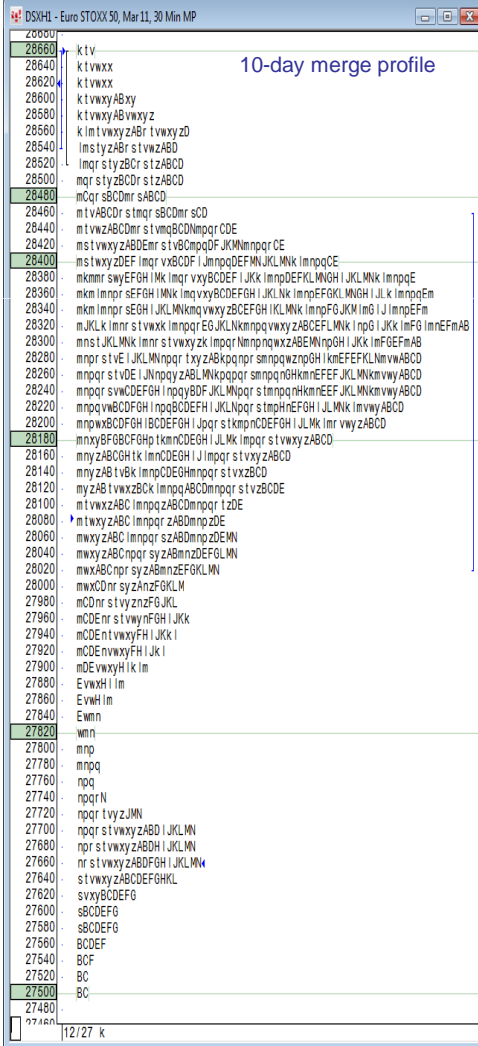




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Support

2751-55	**
2701-07	**
2668	**
2646-52	**
2631	**

Resistance

2895-99	***
2882-86	**
2864-69	**
2832-36	**
2780-91	***

O 2795 H 2796 L 2751 C 2767 PP 2771

The EuroStoxx saw a deep sell-off yesterday. The market took out the important **2780-91** level early in the session, eventually moving down to the **2750** handle heading into the afternoon. Much of the attention today was on the Eurozone debt issues, with peripherals coming under pressure during the morning. A respite going into the evening eventually saw the market recover to around the **2770** mark. A break of the **2751-55** level may see the market move sharply lower to the **2700** handle. The **2751-55** level is the 50% retracement of the December rally. The market will need to recover back through the **2780-91** area if it is to regain some of its recent bullish posture.

S →

M →

L →

Market Outlook