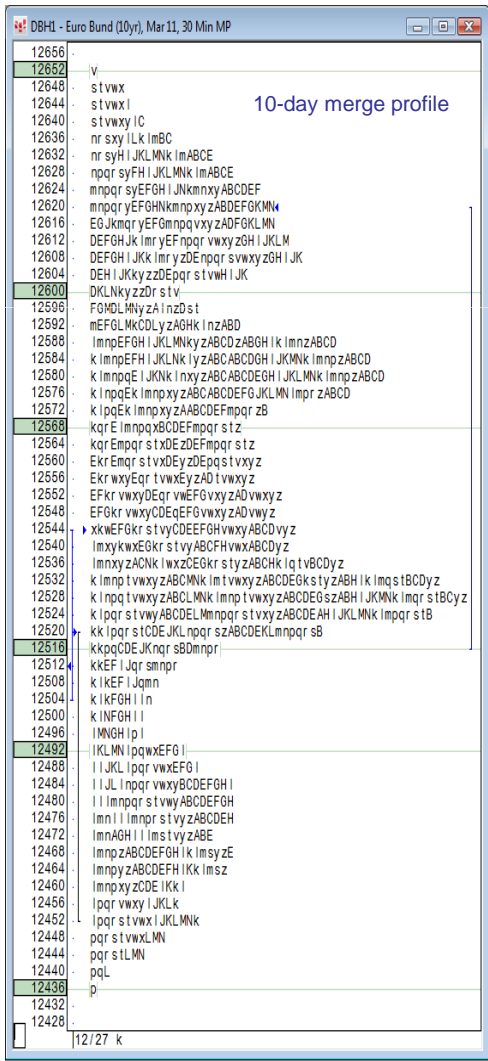




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Support		Resistance	
125.94-98	**	127.46-52	**
125.74	**	127.27-37	**
125.31	**	127.00	***
125.07-11	**	126.67-71	**
124.94	**	126.52	***

O 126.30 H 126.46 L 125.98 C 126.21 PP 126.22

The bund consolidated gains made on Friday yesterday. The market was largely range bound although most importantly the market closed above the **126.00** handle for consecutive days, which it has not done since early December. Potentially this is a sign that the market is building value at higher prices and primed for a move up. The **126.52** level is a major obstacle, and this must be overcome within the next two days in order to prevent another capitulation. A day close above the **126.52** level then targets a move back to the 2.5% yield level. A failure to take out the **126.52** level, and a clean break back below the **125.94-98** support (good hourly close below) should see a deep sell-off.

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S →
M →
L →

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