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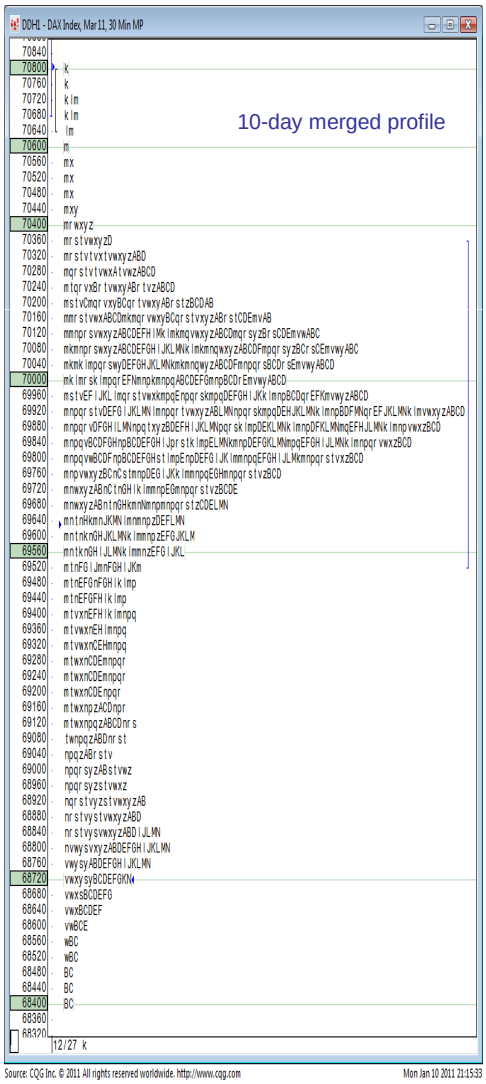
FuTechs

Dax30 futures

11th January 2011



Support		Resistance	
6910-15.5	**	7057-62.0	**
6852.5-64	***	7036-42.5	**
6842.5	**	6952.0	**
6799-08.5	**	6934.0	**
6770.5-80	**	6910-15.5	**

O 6945.0 H 6952.0 L 6842.5 C 6874.5 PP 6890.0

The Dax traded lower yesterday. The market briefly took out last week's lows around the **6852.5** before recovering a touch heading into the evening and the close. The start of the day saw Eurozone peripherals under pressure, although there was a recovery in some of those bond yields as we traded into the afternoon. Strong support around the **6842.5-64.0** area underpins immediate/short-term strength. If this area is taken, and a day close below here achieved, we may see a further deterioration to the **6700.0** handle over the coming week. A move back through the **6910.0-15.0** level will be needed to ease some of the downside pressure.

S →

M →

L →

Market Outlook

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