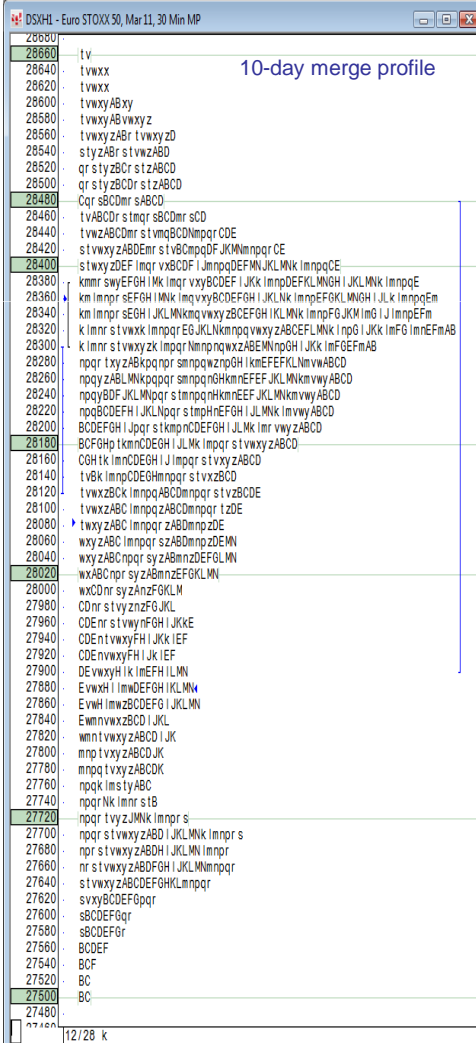




Source: CQG Inc. © 2011 All rights reserved worldwide. <http://www.cqg.com>

Tue Jan 11 2011 21:29:00



Source: CQG Inc. © 2011 All rights reserved worldwide. <http://www.cqg.com>

Tue Jan 11 2011 21:29:40

Support

2774-77	**
2751-58	**
2701-07	**
2668	**
2646-52	**

Resistance

2895-99	***
2882-86	**
2864-69	**
2832-36	**
2797	**

O 2772 H 2797 L 2758 C 2789 PP 2781

The EuroStoxx moved higher yesterday, reversing most of the damage seen on Monday. The market's pick-up coincided with aggressive tightening in peripheral European bond spreads and a broad based rally in the Euro currency. The EuroStoxx recovered and closed above the **2784** level (although the choppy price action has made the level a bit redundant for intraday trading now). If the market is to continue higher today, any probes to the **2774-77** level must hold. A break below here would target the break of the recent **2751** lows. Early sentiment may be set by the nervously anticipated Portuguese debt auction. A poor auction may be the catalyst for the start of an end game for Portugal.

S →

M →

L →

Market Outlook