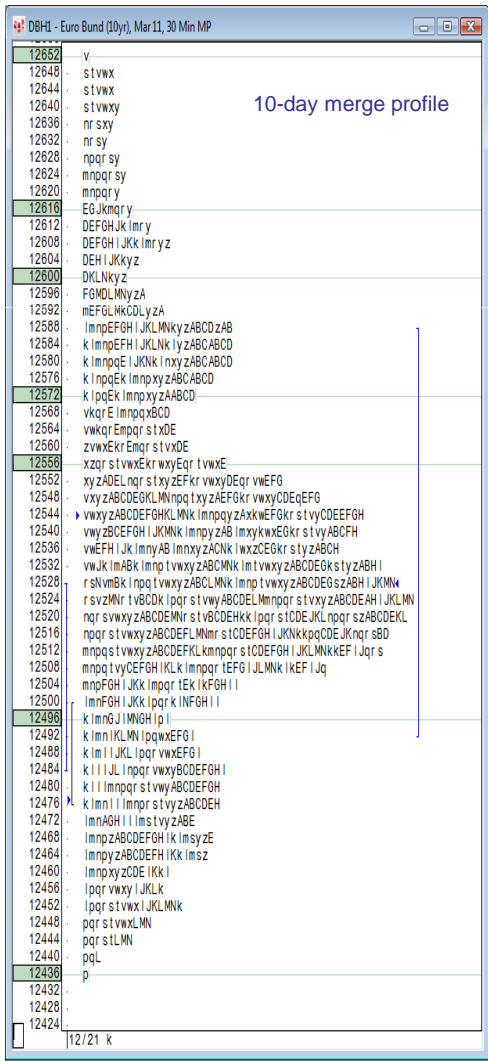




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Support	Resistance
125.11-18 **	126.67-71 **
124.94 **	126.52 ***
124.67 **	126.18-24 **
124.36-42 ***	125.89-98 **
123.75-78 ***	125.45-49 **

O 126.06 H 126.52 L 125.20 C 125.30 PP 125.67

Bunds sold off sharply yesterday. The market pushed above the **126.24** level in early trade only to fail at the **126.52** level. The move back to below the **125.89** level served to cause a capitulation heading into the afternoon/evening. If the **125.11-18** support gets taken- need a strong hourly close below- look for a potential move back to the **124.36-42** support zone in the coming day or two. A move back above the **125.78** level today should help ease any further downside follow through concerns.

S →
M →
L →

Market Outlook