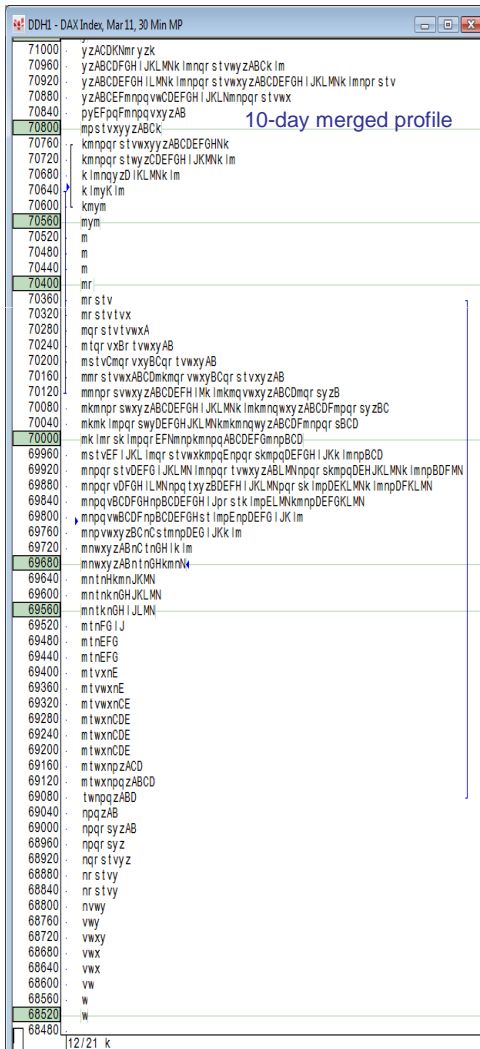




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Wed Jan 05 2011 22:13:38



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Support

6910-15.5	**
6852.5-64	***
6799-08.5	**
6770.5-80	**
6761-66.5	***

Resistance

7142.0	***
7100-05.5	***
7057-62.0	**
7038-42.5	**
6963-70.5	**

O 6960.5 H 6981.0 L 6852.5 C 6968.0 PP 6934.0

The Dax made a firm comeback yesterday afternoon after having seen a deep sell-off to the **6850.0** handle in the early part of the day. The drive lower in the morning had seen the market take out the **6910.0-15.5** level. However the sharp rejection of the move lower now leaves the market poised for a move higher. It will be necessary for the market to break above the **7038-42.5** level today prevent a fresh capitulation especially having found fresh buyers yesterday. A failure to drive higher may then set the market up for a fall heading into tomorrow's NFP report or early next week.

S →

M →

L →

Market Outlook

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