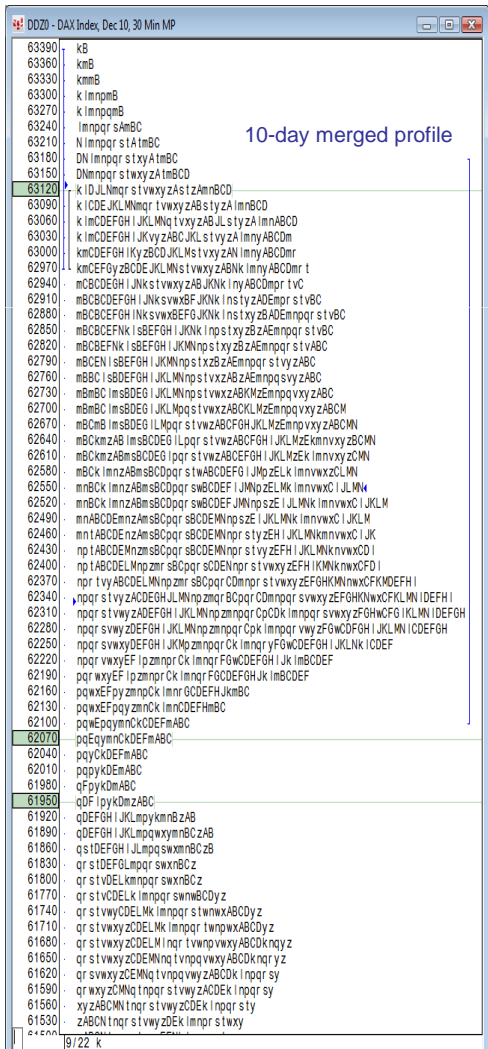


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Tue Oct 05 2010 21:16:50



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Support		Resistance	
6249-52.0	**	6442.5	**
6193-05.0	**	6387-94.5	****
6132-36.5	**	6364-75.5	**
6118.5	**	6338-49.5	***
6063-74.5	***	6296-05.0	**

O 6254.0 H 6299.0 L 6250.0 C 6274.5 PP 6274.5

The Dax was largely sideways yesterday. The market held probes up to the **6300.0** handle before easing, however settled firmly above the **6250.0** handle, and thus retains its immediate term bullish skew. However the market is locked within a wide range over the last 3 weeks. We also saw another day of selling of the USD which aided commodities higher, and the rally in bonds suggests that much of the support for the market rests squarely on the anticipation of monetary easing. Today sees monetary policy announcements by the BOE and ECB.

S →
M →
L →

Market Outlook